

Doral Colony Homeowners Association, Inc.
Approved Budget for Period January 1, 2024 through December 31, 2024

Category	2023 Approved Budget		EXPENSES Aug 2023		2024 Proposed Budget	
INCOME:						
ASSESSMENTS:	<u>Monthly</u>	<u>Annual</u>	<u>Monthly</u>	<u>Annual</u>	<u>Monthly</u>	<u>Annual</u>
OWNER ASSESSMENT DORAL COLONY	120,403.73	1,444,844.74	894,400.00	1,341,600.00	137,600.62	1,651,207.43
TOTAL ASSESSMENT	120,403.73	1,444,844.74	894,400.00	1,444,844.74	137,600.62	1,651,207.43
Orher Income (late fees, pool reserv, applications)			2422.48			
Total Income						
EXPENSES:						
CONTRACTED SERVICES						
JANITORIAL	700.00	8,400.00	5,600.00	8,400.00	700.00	8,400.00
POOL MAINTENANCE	680.00	8,160.00	5,440.00	8,160.00	680.00	8,160.00
DORAL COMMON CORP. SHARE	20,396.88	244,762.61	163,175.04	244,762.56	23,688.11	284,257.35
MANAGEMENT FEES	5,000.00	60,000.00	40,000.00	60,000.00	5,000.00	60,000.00
TRASH REMOVAL	5,416.67	65,000.00	45,273.45	67,910.18	4,125.00	49,500.00
TREE & PALM TRIMMING	1,500.00	18,000.00	9,500.00	14,250.00	1,500.00	18,000.00
LANDSCAPE MAINTENANCE	8,770.83	105,250.00	70,160.00	105,240.00	8,770.83	105,250.00
MULCH	666.67	8,000.00	0.00	0.00	1,000.00	12,000.00
IRRIGATION MAINTENANCE	735.00	8,820.00	5,880.00	8,820.00	735.00	8,820.00
FERTILIZING	1,450.00	17,400.00	10,712.00	16,068.00	1,450.00	17,400.00
TV CABLE SERVICE	9,467.52	125,320.00	81,961.56	122,942.34	10,666.67	128,000.00
ROOF LEAF CLEANING	450.00	5,400.00	4,690.00	4,690.00	416.67	5,000.00
STORM DRAIN CLEANING	150.42	1,805.00	1,700.00	1,700.00	150.00	1,800.00
TOTAL CONTRACTED SERVICES	55,383.99	676,317.61	444,092.05	662,943.08	58,882.28	706,587.35
UTILITIES						
ELECTRICITY	691.67	8,300.00	5,595.41	8,393.12	708.33	8,500.00
WATER & SEWER	125.00	1,500.00	1,946.64	2,919.96	183.33	2,200.00
TOTAL UTILITIES	816.67	9,800.00	7,542.05	11,313.08	891.67	10,700.00
INSURANCE						
COMMERCIAL PROPERTY	22,473.50	269,682.04	161,272.40	241,908.60	28,000.00	336,000.00
GENERAL LIABILITY	627.20	7,526.40	5,017.60	7,526.40	637.96	7,655.55
COMMERCIAL UMBRELLA EXCESS LIABILITY	141.73	1,700.71	1,133.84	1,700.76	199.36	2,392.34
DIRECTORS & OFFICERS	167.25	2,007.00	1,338.00	2,007.00	350.17	4,202.00
CRIME	158.33	1,900.00	1,266.64	1,899.96	158.33	1,900.00
WORKERS COMPENSATION	49.92	599.00	399.36	599.04	47.08	565.00
INSURANCE APPRAISAL		0.00	0.00	0.00	41.67	500.00
TOTAL INSURANCE	23,617.93	283,415.15	170,427.84	255,641.76	29,434.57	353,214.89
PROFESSIONAL SERVICES						
ACCOUNTING FEES	350.00	4,200.00	0.00	4,200.00	350.00	4,200.00
LEGAL FEES	833.33	10,000.00	20,065.95	30,098.93	2,083.33	25,000.00
TOTAL PROFESSIONAL SERVICES	1,183.33	14,200.00	20,065.95	34,298.93	2,433.33	29,200.00
TAXES, LICENSES & PERMITS						
CORPORATE ANNUAL REPORT	5.17	62.00	61.25	61.25	5.17	62.00
POOL PERMITS	20.83	250.00	256.08	256.08	21.67	260.00
MIAMI DADE REPORTING				150.00	33.33	400.00
TOTAL TAXES, LICENSES & PERMITS	26.00	312.00	317.33	317.33	60.17	722.00
REPAIR & MAINTENANCE						
GENERAL REPAIRS, MAINTENANCE & SUPPLIES	1,833.33	22,000.00	16,330.00	24,495.00	2,083.33	25,000.00
POOL REPAIRS	166.67	2,000.00	1,461.00	2,191.50	250.00	3,000.00
ROOF REPAIRS	4,166.67	50,000.00	21,760.00	32,640.00	4,166.67	50,000.00
LANDSCAPE IMPROVEMENTS	1,500.00	18,000.00	5,189.26	7,783.89	1,500.00	18,000.00
TOTAL REPAIR & MAINT.	7,666.67	92,000.00	44,740.26	67,110.39	8,000.00	96,000.00
MISC EXPENSES						
AMENITIES & SOCIAL EXPENSES	500.00	6,000.00	3,289.75	4,934.63	500.00	6,000.00
BANK CHARGES	50.00	600.00	360.00	540.00	45.83	550.00
ADMINSTRATIVE EXPENSES	37.50	450.00	927.45	1,391.18	37.50	450.00
POSTAGE	25.00	300.00	100.16	150.24	25.00	300.00
OFFICE SUPPLIES	50.00	600.00	266.54	399.81	50.00	600.00
COPIES	83.33	1,000.00	405.20	607.80	83.33	1,000.00
CHECKS	25.00	300.00	300.00	450.00	25.00	300.00
STORAGE	50.00	600.00	400.00	600.00	50.00	600.00
COUPONS	37.50	450.00	0.00	0.00	37.50	450.00
WEBSITE MAINTENANCE	70.00	840.00	560.00	840.00	70.00	840.00
HOLIDAY DECORATION AND TREE LIGHTS				1,900.00	83.33	1,000.00
TOTAL MISC EXPENSES	928.33	11,140.00	6,609.10	9,913.65	1,007.50	12,090.00
ENTRANCE PROJECT FUNDING*	17,200.00	206,400.00			20,757.33	249,088.00
TOTAL EXPENSES	89,622.92	1,293,584.76	693,794.58	1,041,538.21	121,466.85	1,457,602.24
RESERVES:						
GENERAL RESERVES	12,004.76	144,057.12	96,038.08	144,057.12	15,365.49	184,385.90
INFLATION RATE (5%)	600.24	7,202.86	600.24	7,202.86	768.27	9,219.29
TOTAL RESERVES INCL. INFLATION RATE	12,605.00	151,259.98	12,605.00	151,259.98	16,133.77	193,605.19
TOTAL EXPENSES & RESERVES INCL INFL RATE	102,227.92	1,444,844.74	706,399.58	1,192,798.18	137,600.62	1,651,207.43
Assessment per Unit						
Regular Yearly Assessment		15,041.68				16,948.86
Regular Yearly Reserves		1,758.84				2,251.22
Regular Monthly Assessment		1,400.04				1,600.00