

**DORAL COLONY  
HOMEOWNERS ASSOCIATION, INC.**

Board of Directors Meeting

Wednesday, December 18<sup>th</sup>, 2024, at 4:00 pm

Doral Colony Pool Cabana

Agenda

1. Call to order, Roll Call, and Determination of Quorum.

2. Review of the following minutes:

A. November 19<sup>th</sup>, 2024, Board Meeting Minutes.

3. Financial Report

A. Balances as of November 30<sup>th</sup>, 2024:

| Bank / Acc #                                        | Balance        | Rate  | Opening Date | Maturity Date |
|-----------------------------------------------------|----------------|-------|--------------|---------------|
| City National Bank - Operating Account # 0418863206 | \$111,400.95   |       |              | n/a           |
| City National Bank - MM Account # 0742727576        | \$89,109.46    | 2.50% | 10/1/2018    | n/a           |
| First Horizon - ICS Acct. # IC220006049981          | \$1,222,912.64 | 4.5%  | 08/07/2024   | n/a           |
| First Horizon Bank<br>MM Acct. #220006049981        | \$251,416.54   | 4.5%  | 03/15/2023   | n/a           |
| Ozarks Bank - CD Acct. #6901969113                  | \$253,100.42   | 5.00% | 2/23/2023    | 04/22/2025    |

4. Committee Reports

A. Landscaping Committee

1) Consideration of expense for 2024 landscapers' bonuses as per the attached chart.

B. Architectural Committee

C. Maintenance Committee

1) Consideration of the recommendation of the maintenance committee to accept the proposal from Macgrath to replace the PH/Acid Chemical feeder at a total price of \$1,007.00.

2) Consideration of proposal from Kebos Electrical Unlimited to replace nonworking lights at the tennis court at a total price of \$2,900.00.

3) Consideration of the following proposals from M Pierce Roofing:

a) Wood deck structure repair at 9328 NW 48 Doral Terrace

- Option 1: Prime existing roof material with asphalt primer, install two ply polyglass, new flashing and one ply polyglass at a total price of \$4,500.00. (wood deck will not be replaced and will be treated as a normal flat roof).
- Option 2: Install silicone roof coating system over existing flat roof, replace wood deck structure as original.

b) Roof repair at 9340 NW 48 Doral Terrace at a total price of \$550.00. (There is a portion that would be the homeowner's responsibility).

5. Action Items

6. Open Forum

7. Adjournment

8. Executive Session