

DORAL COLONY
HOMEOWNERS ASSOCIATION, INC.

Board of Directors Meeting

Thursday, January 11, 2024, at 7:00 pm
At the Doral Colony Pool Cabana

Agenda

1. Call to order, Roll Call, and Determination of Quorum.

2. Review of the following minutes:

A. December 14th, 2023, Board Meeting Minutes.

3. Financial Report

A. Balances as of November 30th, 2023:

Bank / Acc #	Balance	Rate	Opening Date	Maturity Date
City National Bank - Operating Account # 0418863206	\$57,441.35			n/a
City National Bank - MM Account # 0742727576	\$49,932.51	2.50%	10/1/2018	n/a
Seacoast Bank (Professional Bank) MM Acc #30002024 – rate changed.	\$258,880.63	4.00%	2/23/2023	n/a
First Horizon Bank MM Acct. #220006049981	\$106,439.77	4.25%	03/15/2023	n/a
US Century Bank – CD Acct. #10003962	\$257,900.45	5.15%	11/6/2023	08/6/2024
Ocean Bank CD - Acct. #252541068728	\$250,000.00	5.00%	11/23/2023	2/23/2024
Ozarks Bank - CD Acct. #6901969113	\$253,644.17	4.50%	2/23/2023	2/23/2024
Amerant Bank - CD Acct. #100000007692	\$255,340.38	5.12%	5/24/2023	7/24/24

4. New Business

A. Consideration of service rate increase from McGrath Property Services for monthly swimming pool maintenance services three (3) times per week at an updated price of \$740.00, starting February 1st, 2024. (current price \$680.00)

B. Consideration of Annual Meeting and Elections date and details.

5. Committee Reports

A. Landscaping Committee

- 1) Ratify the decision to approve the proposal from My Lawn Service to remove all existing plants along wall and bed preparation to install plants and sod at 5031 DCE at a price of \$2,365.50.
- 2) Ratify the decision to approve the proposal from Total Garden to install Silver Buttonwood between 4965 and 5001 NW Doral Circle East, at a price of \$980.00.

B. Maintenance Committee

1) Ratify the decision to approve the proposal from M. Pierce for the following roof repairs:

- a. 5011 NW 93rd Doral Circle East, at a price of \$2,800.00.
- b. 5000 NW 93rd Doral Place, at a price of \$1,200.00.

6. Action Items

7. Updates

- C. Doral Estates entrance project.
- D. Modernization Committee
- E. Doral Colony website

8. Adjournment

9. Executive session