

Doral Colony Homeowners Association, Inc.

Amended Budget for Period July 1, 2023 through December 31, 2023

Category	2023 Previously Approved Budget		2023 Previously Approved Budget		2023 Amended Budget	
INCOME:						
ASSESSMENTS:	<u>Monthly</u>	<u>Annual</u>	<u>Monthly</u>	<u>6 MONTH</u>	<u>Monthly</u>	<u>6 MONTH</u>
OWNER ASSESSMENT DORAL COLONY	103,203.73	1,238,444.73	JAN-JUN	JAN-JUN	JUL-DEC	JUL-DEC
TOTAL ASSESSMENT	103,203.73	1,238,444.73				
EXPENSES:						
CONTRACTED SERVICES						
JANITORIAL	700.00	8,400.00	700.00	4,200.00	700.00	4,200.00
POOL MAINTENANCE	680.00	8,160.00	680.00	4,080.00	680.00	4,080.00
DORAL COMMON CORP. SHARE	20,396.88	244,762.61	20,396.88	122,381.30	20,396.88	122,381.30
MANAGEMENT FEES	5,000.00	60,000.00	5,000.00	30,000.00	5,000.00	30,000.00
TRASH REMOVAL	5,416.67	65,000.00	5,416.67	32,500.00	5,416.67	32,500.00
TREE & PALM TRIMMING	1,500.00	18,000.00	1,500.00	9,000.00	1,500.00	9,000.00
LANDSCAPE MAINTENANCE	8,770.83	105,250.00	8,770.83	52,625.00	8,770.83	52,625.00
MULCH	666.67	8,000.00	666.67	4,000.00	666.67	4,000.00
IRRIGATION MAINTENANCE	735.00	8,820.00	735.00	4,410.00	735.00	4,410.00
FERTILIZING	1,450.00	17,400.00	1,450.00	8,700.00	1,450.00	8,700.00
TV CABLE SERVICE	10,443.33	125,320.00	10,443.33	62,660.00	10,443.33	62,660.00
ROOF LEAF CLEANING	450.00	5,400.00	450.00	2,700.00	450.00	2,700.00
STORM DRAIN CLEANING	150.42	1,805.00	150.42	902.50	150.42	902.50
TOTAL CONTRACTED SERVICES	56,359.80	676,317.61	56,359.80	338,158.80	56,359.80	338,158.80
UTILITIES						
ELECTRICITY	691.67	8,300.00	691.67	4,150.00	691.67	4,150.00
WATER & SEWER	125.00	1,500.00	125.00	750.00	125.00	750.00
TOTAL UTILITIES	816.67	9,800.00	816.67	4,900.00	816.67	4,900.00
INSURANCE						
COMMERCIAL PROPERTY	22,473.50	269,682.04	22,473.50	134,841.02	22,473.50	134,841.02
GENERAL LIABILITY	627.20	7,526.40	627.20	3,763.20	627.20	3,763.20
COMMERCIAL UMBRELLA EXCESS LIABILITY	141.73	1,700.71	141.73	850.36	141.73	850.36
DIRECTORS & OFFICERS	167.25	2,007.00	167.25	1,003.50	167.25	1,003.50
CRIME	158.33	1,900.00	158.33	950.00	158.33	950.00
WORKERS COMPENSATION	49.92	599.00	49.92	299.50	49.92	299.50
INSURANCE APPRAISAL		0.00		0.00		0.00
TOTAL INSURANCE	23,617.93	283,415.15	23,617.93	141,707.58	23,617.93	141,707.58
PROFESSIONAL SERVICES						
ACCOUNTING FEES	350.00	4,200.00	350.00	2,100.00	350.00	2,100.00
LEGAL FEES	833.33	10,000.00	833.33	5,000.00	833.33	5,000.00
TOTAL PROFESSIONAL SERVICES	1,183.33	14,200.00	1,183.33	7,100.00	1,183.33	7,100.00
TAXES, LICENSES & PERMITS						
CORPORATE ANNUAL REPORT	5.17	62.00	5.17	31.00	5.17	31.00
POOL PERMITS	20.83	250.00	20.83	125.00	20.83	125.00
TOTAL TAXES, LICENSES & PERMITS	26.00	312.00	26.00	156.00	26.00	156.00
REPAIR & MAINTENANCE						
GENERAL REPAIRS, MAINTENANCE & SUPPLIES	1,833.33	22,000.00	1,833.33	11,000.00	1,833.33	11,000.00
POOL REPAIRS	166.67	2,000.00	166.67	1,000.00	166.67	1,000.00
ROOF REPAIRS	4,166.67	50,000.00	4,166.67	25,000.00	4,166.67	25,000.00
LANDSCAPE IMPROVEMENTS	1,500.00	18,000.00	1,500.00	9,000.00	1,500.00	9,000.00
TOTAL REPAIR & MAINT.	7,666.67	92,000.00	7,666.67	46,000.00	7,666.67	46,000.00
MISC EXPENSES						
AMENITIES & SOCIAL EXPENSES	500.00	6,000.00	500.00	3,000.00	500.00	3,000.00
BANK CHARGES	50.00	600.00	50.00	300.00	50.00	300.00
ADMINISTRATIVE EXPENSES	37.50	450.00	37.50	225.00	37.50	225.00
POSTAGE	25.00	300.00	25.00	150.00	25.00	150.00
OFFICE SUPPLIES	50.00	600.00	50.00	300.00	50.00	300.00
COPIES	83.33	1,000.00	83.33	500.00	83.33	500.00
CHECKS	25.00	300.00	25.00	150.00	25.00	150.00
STORAGE	50.00	600.00	50.00	300.00	50.00	300.00
COUPONS	37.50	450.00	37.50	225.00	37.50	225.00
WEBSITE MAINTENANCE	70.00	840.00	70.00	420.00	70.00	420.00
TOTAL MISC EXPENSES	928.33	11,140.00	928.33	5,570.00	928.33	5,570.00
ENTRANCE PROJECT FUNDING*					34,400.00	206,400.00
TOTAL EXPENSES	90,598.73	1,087,184.76	90,598.73	543,592.38	124,998.73	749,992.38
RESERVES:						
GENERAL RESERVES	12,004.76	144,057.12	12,004.76	72,028.56	12,004.76	72,028.56
TOTAL RESERVES	12,004.76	144,057.12	12,004.76	72,028.56	12,004.76	72,028.56
TOTAL RESERVES INCL. INFLATION RATE	12,605.00	151,259.98	12,605.00	75,629.99	12,605.00	75,629.99
TOTAL EXPENSES & RESERVES INCL INFL RATE	103,203.73	1,238,444.73	103,203.73	619,222.37	137,603.73	825,622.37
Assessment per Unit						
Regular Yearly Assessment		12,641.68		6,320.84		8,720.84
Regular Yearly Reserves		1,758.84		879.42		879.42
Regular Monthly Assessment		1,200.00		1,200.00		1,600.00

*Estimated to be \$412,800.00. 50% to be funded in 2023 and 50% to be funded in 2024

**TO BE PAID JANUARY
THROUGH JUNE**

**TO BE PAID JULY
THROUGH DECEMBER**