

Balance Sheet

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: 02/28/2022

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
City National Bank Operating Cash	75,127.38
Total Operating Funds	75,127.38
DCOL Cash Reserve Funds	
DCOL City National Bank Prime MM	347,997.97
DCOL Bank United - CD	250,900.91
DCOL Amtrust Bank - CD	250,020.82
DCOL Professional Bank - CD	250,000.00
DCOL International Finance Bank - New CD	250,018.08
DCOL Amerant Bank CD	250,420.21
DCOL Bank OZK - CD	250,042.46
Total DCOL Cash Reserve Funds	1,849,400.45
Total Cash	1,924,527.83
Prepaid Insurance	83,773.15
DCOL Due to/from Reserves	-87,448.35
RECEIVABLES	
Receivables	5,327.00
Total RECEIVABLES	5,327.00
TOTAL ASSETS	1,926,179.63
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	20,407.52
Current Liabilities	
Accrued Expenses	4,200.00
Security Deposits	23,490.00
Prepaid Assessments	22,213.04
Total Current Liabilities	49,903.04
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,908,836.12
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-87,448.35
Total DCOL Long Term Liabilities	1,849,400.45
Total Liabilities	1,919,711.01
Capital	
Calculated Retained Earnings	4,799.32
Calculated Prior Years Retained Earnings	1,669.30
Total Capital	6,468.62
TOTAL LIABILITIES & CAPITAL	1,926,179.63

Balance Sheet

Account Name	Balance
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Annual Budget - Comparative

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172
As of: Feb 2022

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	87,720.00	87,744.62	-24.62	-0.03%	175,440.00	175,489.24	-49.24	-0.03%	1,052,935.44
Late Fees	35.00	0.00	35.00	0.00%	35.00	0.00	35.00	0.00%	0.00
DCOL Misc. Admin. Income	50.00	0.00	50.00	0.00%	112.00	0.00	112.00	0.00%	0.00
Bank Interest	3.69	0.00	3.69	0.00%	8.03	0.00	8.03	0.00%	0.00
Total Operating Income	87,808.69	87,744.62	64.07	0.07%	175,595.03	175,489.24	105.79	0.06%	1,052,935.44
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	1,400.00	1,400.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	550.00	550.00	100.00%	0.00	1,100.00	1,100.00	100.00%	6,600.00
DCOL Landscaping Regular Monthly	7,016.66	8,770.84	1,754.18	20.00%	14,033.32	17,541.68	3,508.36	20.00%	105,250.00
DCOL Management Fees	4,583.33	4,583.34	0.01	0.00%	9,166.66	9,166.68	0.02	0.00%	55,000.00
DCOL Pool Maintenance	680.00	680.00	0.00	0.00%	1,360.00	1,360.00	0.00	0.00%	8,160.00
DCOL Roof Leaf Cleaning	0.00	333.34	333.34	100.00%	0.00	666.68	666.68	100.00%	4,000.00
DCOL Doral Common Corp. Share	18,283.09	18,283.09	0.00	0.00%	36,566.18	36,566.18	0.00	0.00%	219,397.06
DCOL Fertilizing	1,339.00	1,341.67	2.67	0.20%	2,678.00	2,683.34	5.34	0.20%	16,100.00
DCOL Trash Removal	4,997.10	4,166.67	-830.43	-19.93%	9,881.54	8,333.34	-1,548.20	-18.58%	50,000.00
DCOL Tree & Palm Trimming	0.00	1,500.00	1,500.00	100.00%	0.00	3,000.00	3,000.00	100.00%	18,000.00
DCOL TV Cable Services	9,848.65	10,041.67	193.02	1.92%	19,697.30	20,083.34	386.04	1.92%	120,500.00
DCOL Storm Drain Cleaning	0.00	150.42	150.42	100.00%	0.00	300.84	300.84	100.00%	1,805.00
DCOL Irrigation Maintenance	700.00	700.00	0.00	0.00%	1,400.00	1,400.00	0.00	0.00%	8,400.00
Total DCOL Contracted	48,147.83	51,801.04	3,653.21	7.05%	96,183.00	103,602.08	7,419.08	7.16%	621,612.06

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Services									
DCOL Utilities									
DCOL Utilities: Electricity	799.74	666.67	-133.07	-19.96%	1,443.40	1,333.34	-110.06	-8.25%	8,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
Total DCOL Utilities	799.74	791.67	-8.07	-1.02%	1,443.40	1,583.34	139.94	8.84%	9,500.00
DCOL Insurance									
DCOL Property w/wind	10,901.24	10,901.24	0.00	0.00%	21,802.48	21,802.48	0.00	0.00%	130,814.85
DCOL Directors & Officers	150.75	150.75	0.00	0.00%	301.50	301.50	0.00	0.00%	1,809.00
DCOL Crime	158.33	158.34	0.01	0.01%	316.66	316.68	0.02	0.01%	1,900.00
DCOL Umbrella Insurance	131.50	131.50	0.00	0.00%	263.00	263.00	0.00	0.00%	1,578.00
DCOL General Liability	574.53	574.53	0.00	0.00%	1,149.06	1,149.06	0.00	0.00%	6,894.30
DCOL Insurance Appraisal	0.00	41.67	41.67	100.00%	0.00	83.34	83.34	100.00%	500.00
DCOL Workers Compensation	51.33	51.34	0.01	0.02%	102.66	102.68	0.02	0.02%	616.00
Total DCOL Insurance	11,967.68	12,009.37	41.69	0.35%	23,935.36	24,018.74	83.38	0.35%	144,112.15
DCOL Professional Services									
DCOL Accounting & Audit	0.00	350.00	350.00	100.00%	0.00	700.00	700.00	100.00%	4,200.00
DCOL Legal Fees	0.00	833.34	833.34	100.00%	0.00	1,666.68	1,666.68	100.00%	10,000.00
Total DCOL Professional Services	0.00	1,183.34	1,183.34	100.00%	0.00	2,366.68	2,366.68	100.00%	14,200.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.17	5.17	100.00%	0.00	10.34	10.34	100.00%	62.00
DCOL Pool Permit	0.00	20.84	20.84	100.00%	0.00	41.68	41.68	100.00%	250.00
Total DCOL Taxes, Licenses & Permit	0.00	26.01	26.01	100.00%	0.00	52.02	52.02	100.00%	312.00
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	11,680.49	1,666.67	-10,013.82	-600.83%	16,143.20	3,333.34	-12,809.86	-384.30%	20,000.00
DCOL Pool Repair & Maintenance	81.00	166.67	85.67	51.40%	81.00	333.34	252.34	75.70%	2,000.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Roof Repair	1,550.00	3,750.00	2,200.00	58.67%	450.00	7,500.00	7,050.00	94.00%	45,000.00
DCOL Landscape Improvements	2,620.00	1,500.00	-1,120.00	-74.67%	3,110.00	3,000.00	-110.00	-3.67%	18,000.00
Total DCOL Repair & Maintenance	15,931.49	7,083.34	-8,848.15	-124.91%	19,784.20	14,166.68	-5,617.52	-39.65%	85,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	562.50	500.00	-62.50	-12.50%	562.50	1,000.00	437.50	43.75%	6,000.00
DCOL Misc. Admin.Expenses	0.00	37.50	37.50	100.00%	142.50	75.00	-67.50	-90.00%	450.00
DCOL Postage	73.95	25.00	-48.95	-195.80%	81.65	50.00	-31.65	-63.30%	300.00
DCOL Office Supplies	83.95	50.00	-33.95	-67.90%	123.62	100.00	-23.62	-23.62%	600.00
DCOL Copies	274.80	83.34	-191.46	-229.73%	387.60	166.68	-220.92	-132.54%	1,000.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	75.00	75.00	100.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
DCOL Bank Service Charge	45.00	41.67	-3.33	-7.99%	102.00	83.34	-18.66	-22.39%	500.00
DCOL Storage	50.00	50.00	0.00	0.00%	100.00	100.00	0.00	0.00%	600.00
DCOL Website Maintenance	0.00	50.00	50.00	100.00%	50.00	100.00	50.00	50.00%	600.00
Total DCOL Miscellaneous Expenses	1,090.20	900.01	-190.19	-21.13%	1,549.87	1,800.02	250.15	13.90%	10,800.00
DCOL Provisions for Reserve									
DCOL General Reserves	13,543.63	13,543.63	0.00	0.00%	27,087.26	27,087.26	0.00	0.00%	162,523.53
DCOL Inflation Rate Reserves	406.31	406.31	0.00	0.00%	812.62	812.62	0.00	0.00%	4,875.70
Total DCOL Provisions for Reserve	13,949.94	13,949.94	0.00	0.00%	27,899.88	27,899.88	0.00	0.00%	167,399.23
Total Operating Expense	91,886.88	87,744.72	-4,142.16	-4.72%	170,795.71	175,489.44	4,693.73	2.67%	1,052,935.44
Total Operating Income	87,808.69	87,744.62	64.07	0.07%	175,595.03	175,489.24	105.79	0.06%	1,052,935.44
Total Operating Expense	91,886.88	87,744.72	-4,142.16	-4.72%	170,795.71	175,489.44	4,693.73	2.67%	1,052,935.44
NOI - Net Operating Income	-4,078.19	-0.10	-4,078.09	-4,078,090.00%	4,799.32	-0.20	4,799.52	2,399,760.00%	0.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Income	87,808.69	87,744.62	64.07	0.07%	175,595.03	175,489.24	105.79	0.06%	1,052,935.44
Total Expense	91,886.88	87,744.72	-4,142.16	-4.72%	170,795.71	175,489.44	4,693.73	2.67%	1,052,935.44
Net Income	-4,078.19	-0.10	-4,078.09	-4,078,090.00%	4,799.32	-0.20	4,799.52	2,399,760.00%	0.00