

Balance Sheet

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: 12/31/2021

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
City National Bank Operating Cash	61,652.69
Total Operating Funds	61,652.69
DCOL Cash Reserve Funds	
DCOL City National Bank Prime MM	303,779.92
DCOL Bank United - CD	250,900.91
DCOL Amtrust Bank - CD	250,000.00
DCOL Professional Bank - CD	250,560.01
DCOL International Finance Bank - New CD	250,000.00
DCOL Amerant Bank CD	250,313.90
DCOL Bank OZK - CD	250,021.23
Total DCOL Cash Reserve Funds	1,805,575.97
Total Cash	1,867,228.66
Prepaid Insurance	112,760.61
DCOL Due to/from Reserves	-114,378.85
RECEIVABLES	
Receivables	1,950.00
Total RECEIVABLES	1,950.00
TOTAL ASSETS	1,867,560.42
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	11,627.40
Current Liabilities	
Accrued Expenses	4,200.00
Security Deposits	23,490.00
Prepaid Assessments	21,578.04
Total Current Liabilities	49,268.04
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,891,942.14
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-114,378.85
Total DCOL Long Term Liabilities	1,805,575.97
Total Liabilities	1,866,471.41
Capital	
Calculated Retained Earnings	586.00
Calculated Prior Years Retained Earnings	503.01
Total Capital	1,089.01
TOTAL LIABILITIES & CAPITAL	1,867,560.42

Balance Sheet

Account Name	Balance
--------------	---------

Annual Budget - Comparative

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172
As of: Dec 2021

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	83,420.00	83,420.04	-0.04	0.00%	1,001,040.00	1,001,040.52	-0.52	0.00%	1,001,040.52
Late Fees	0.00	0.00	0.00	0.00%	210.00	0.00	210.00	0.00%	0.00
Screening Fees Income	400.00	0.00	400.00	0.00%	900.00	0.00	900.00	0.00%	0.00
DCOL Misc. Admin. Income	300.00	0.00	300.00	0.00%	300.00	0.00	300.00	0.00%	0.00
Bank Interest	3.68	0.00	3.68	0.00%	31.49	0.00	31.49	0.00%	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	147.00	0.00	147.00	0.00%	0.00
Total Operating Income	84,123.68	83,420.04	703.64	0.84%	1,002,628.49	1,001,040.52	1,587.97	0.16%	1,001,040.52
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	8,400.00	8,400.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	6,650.00	6,000.00	-650.00	-10.83%	6,000.00
DCOL Landscaping Regular Monthly	7,016.66	8,770.83	1,754.17	20.00%	105,249.90	105,250.00	0.10	0.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.66	-0.01	0.00%	50,000.04	50,000.00	-0.04	0.00%	50,000.00
DCOL Pool Maintenance	680.00	540.00	-140.00	-25.93%	6,900.00	6,480.00	-420.00	-6.48%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	4,020.00	4,000.00	-20.00	-0.50%	4,000.00
DCOL Doral Common Corp. Share	17,773.02	17,773.01	-0.01	0.00%	213,276.24	213,276.19	-0.05	0.00%	213,276.19
DCOL Fertilizing	1,300.00	1,300.00	0.00	0.00%	15,600.00	15,600.00	0.00	0.00%	15,600.00
DCOL Trash Removal	4,863.91	3,750.00	-1,113.91	-29.70%	48,969.38	45,000.00	-3,969.38	-8.82%	45,000.00
DCOL Tree & Palm Trimming	0.00	1,969.16	1,969.16	100.00%	15,782.00	23,630.00	7,848.00	33.21%	23,630.00
DCOL TV Cable Services	9,848.65	9,467.52	-381.13	-4.03%	114,379.62	113,610.24	-769.38	-0.68%	113,610.24
DCOL Storm Drain Cleaning	0.00	150.41	150.41	100.00%	1,805.00	1,805.00	0.00	0.00%	1,805.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Irrigation Maintenance	700.00	700.00	0.00	0.00%	8,400.00	8,400.00	0.00	0.00%	8,400.00
Total DCOL Contracted Services	47,048.91	50,120.92	3,072.01	6.13%	599,432.18	601,451.43	2,019.25	0.34%	601,451.43
DCOL Utilities									
DCOL Utilities: Electricity	589.74	666.66	76.92	11.54%	7,436.71	8,000.00	563.29	7.04%	8,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	1,056.75	1,500.00	443.25	29.55%	1,500.00
Total DCOL Utilities	589.74	791.66	201.92	25.51%	8,493.46	9,500.00	1,006.54	10.60%	9,500.00
DCOL Insurance									
DCOL Property w/wind	10,901.24	9,143.23	-1,758.01	-19.23%	114,992.88	109,718.85	-5,274.03	-4.81%	109,718.85
DCOL Directors & Officers	150.75	145.66	-5.09	-3.49%	1,763.28	1,748.00	-15.28	-0.87%	1,748.00
DCOL Crime	158.33	150.00	-8.33	-5.55%	1,824.99	1,800.00	-24.99	-1.39%	1,800.00
DCOL Umbrella Insurance	131.50	123.16	-8.34	-6.77%	1,503.03	1,478.00	-25.03	-1.69%	1,478.00
DCOL General Liability	574.73	508.72	-66.01	-12.98%	6,302.67	6,104.70	-197.97	-3.24%	6,104.70
DCOL Taxes & Fees	24.13	0.00	-24.13	0.00%	24.13	0.00	-24.13	0.00%	0.00
DCOL Insurance Appraisal	0.00	41.66	41.66	100.00%	0.00	500.00	500.00	100.00%	500.00
DCOL Workers Compensation	51.33	52.50	1.17	2.23%	626.44	630.00	3.56	0.57%	630.00
Total DCOL Insurance	11,992.01	10,164.93	-1,827.08	-17.97%	127,037.42	121,979.55	-5,057.87	-4.15%	121,979.55
DCOL Professional Services									
DCOL Accounting & Audit	4,200.00	350.00	-3,850.00	-1,100.00%	4,200.00	4,200.00	0.00	0.00%	4,200.00
DCOL Legal Fees	2,286.25	833.33	-1,452.92	-174.35%	4,203.75	10,000.00	5,796.25	57.96%	10,000.00
Total DCOL Professional Services	6,486.25	1,183.33	-5,302.92	-448.14%	8,403.75	14,200.00	5,796.25	40.82%	14,200.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.16	5.16	100.00%	61.25	62.00	0.75	1.21%	62.00
DCOL Pool Permit	0.00	20.83	20.83	100.00%	250.00	250.00	0.00	0.00%	250.00
Total DCOL Taxes, Licenses & Permit	0.00	25.99	25.99	100.00%	311.25	312.00	0.75	0.24%	312.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	2,650.00	1,666.66	-983.34	-59.00%	17,358.01	20,000.00	2,641.99	13.21%	20,000.00
DCOL Pool Repair & Maintenance	101.00	83.33	-17.67	-21.20%	3,993.00	1,000.00	-2,993.00	-299.30%	1,000.00
DCOL Roof Repair	1,550.00	3,750.00	2,200.00	58.67%	44,980.00	45,000.00	20.00	0.04%	45,000.00
DCOL Landscape Improvements	0.00	1,500.00	1,500.00	100.00%	24,101.90	18,000.00	-6,101.90	-33.90%	18,000.00
Total DCOL Repair & Maintenance	4,301.00	6,999.99	2,698.99	38.56%	90,432.91	84,000.00	-6,432.91	-7.66%	84,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	3,987.50	500.00	-3,487.50	-697.50%	5,140.24	6,000.00	859.76	14.33%	6,000.00
DCOL Misc. Admin.Expenses	90.00	33.33	-56.67	-170.03%	676.73	400.00	-276.73	-69.18%	400.00
DCOL Postage	0.00	25.00	25.00	100.00%	160.55	300.00	139.45	46.48%	300.00
DCOL Office Supplies	0.00	50.00	50.00	100.00%	550.37	600.00	49.63	8.27%	600.00
DCOL Copies	0.00	83.33	83.33	100.00%	651.00	1,000.00	349.00	34.90%	1,000.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	450.00	450.00	100.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	300.00	300.00	0.00	0.00%	300.00
DCOL Bank Service Charge	45.00	50.00	5.00	10.00%	475.11	600.00	124.89	20.82%	600.00
DCOL Storage	0.00	50.00	50.00	100.00%	550.00	600.00	50.00	8.33%	600.00
DCOL Website Maintenance	50.00	50.00	0.00	0.00%	680.00	600.00	-80.00	-13.33%	600.00
Total DCOL Miscellaneous Expenses	4,172.50	904.16	-3,268.34	-361.48%	9,184.00	10,850.00	1,666.00	15.35%	10,850.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,843.65	12,843.65	0.00	0.00%	154,123.80	154,123.83	0.03	0.00%	154,123.83
DCOL Inflation Rate Reserves	385.31	385.30	-0.01	0.00%	4,623.72	4,623.71	-0.01	0.00%	4,623.71
Total DCOL Provisions for Reserve	13,228.96	13,228.95	-0.01	0.00%	158,747.52	158,747.54	0.02	0.00%	158,747.54
Total Operating Expense	87,819.37	83,419.93	-4,399.44	-5.27%	1,002,042.49	1,001,040.52	-1,001.97	-0.10%	1,001,040.52

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Operating Income	84,123.68	83,420.04	703.64	0.84%	1,002,628.49	1,001,040.52	1,587.97	0.16%	1,001,040.52
Total Operating Expense	87,819.37	83,419.93	-4,399.44	-5.27%	1,002,042.49	1,001,040.52	-1,001.97	-0.10%	1,001,040.52
NOI - Net Operating Income	-3,695.69	0.11	-3,695.80	-3,359,818.18%	586.00	0.00	586.00	0.00%	0.00
Total Income	84,123.68	83,420.04	703.64	0.84%	1,002,628.49	1,001,040.52	1,587.97	0.16%	1,001,040.52
Total Expense	87,819.37	83,419.93	-4,399.44	-5.27%	1,002,042.49	1,001,040.52	-1,001.97	-0.10%	1,001,040.52
Net Income	-3,695.69	0.11	-3,695.80	-3,359,818.18%	586.00	0.00	586.00	0.00%	0.00