

Balance Sheet

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: 06/30/2021

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
City National Bank Operating Cash	26,371.80
Total Operating Funds	26,371.80
DCOL Cash Reserve Funds	
DCOL City National Bank Prime MM	350,430.20
DCOL Bank United - CD	250,900.91
DCOL Amtrust Bank - CD	250,000.00
DCOL Marquis Bank - CD	254,582.27
DCOL International Finance Bank - New CD	250,000.00
DCOL Amerant Bank CD	250,000.00
DCOL Bank OZK - CD	250,253.06
Total DCOL Cash Reserve Funds	1,856,166.44
Total Cash	1,882,538.24
Prepaid Insurance	30,369.85
DCOL Due to/from Reserves	12,615.80
RECEIVABLES	
Receivables	1,415.00
Total RECEIVABLES	1,415.00
TOTAL ASSETS	1,926,938.89
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	15,037.21
Current Liabilites	
Security Deposits	25,250.00
Prepaid Assessments	22,568.04
Total Current Liabilites	47,818.04
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,815,537.96
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	12,615.80
Total DCOL Long Term Liabilities	1,856,166.44
Total Liabilities	1,919,021.69
Capital	
Calculated Retained Earnings	7,414.19
Calculated Prior Years Retained Earnings	503.01
Total Capital	7,917.20
TOTAL LIABILITIES & CAPITAL	1,926,938.89

Annual Budget - Comparative

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: Jun 2021

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	83,420.00	83,420.04	-0.04	0.00%	500,520.00	500,520.28	-0.28	0.00%	1,001,040.52
Late Fees	35.00	0.00	35.00	0.00%	175.00	0.00	175.00	0.00%	0.00
Screening Fees Income	100.00	0.00	100.00	0.00%	200.00	0.00	200.00	0.00%	0.00
Bank Interest	2.50	0.00	2.50	0.00%	14.48	0.00	14.48	0.00%	0.00
Miscellaneous Income	100.00	0.00	100.00	0.00%	100.00	0.00	100.00	0.00%	0.00
Total Operating Income	83,657.50	83,420.04	237.46	0.28%	501,009.48	500,520.28	489.20	0.10%	1,001,040.52
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	4,200.00	4,200.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	0.00	3,000.00	3,000.00	100.00%	6,000.00
DCOL Landscaping Regular Monthly	10,524.99	8,770.83	-1,754.16	-20.00%	49,116.62	52,625.02	3,508.40	6.67%	105,250.00
DCOL Management Fees	4,166.67	4,166.67	0.00	0.00%	25,000.02	25,000.02	0.00	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	3,240.00	3,240.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	4,020.00	2,000.02	-2,019.98	-101.00%	4,000.00
DCOL Doral Common Corp. Share	17,773.02	17,773.02	0.00	0.00%	106,638.12	106,638.12	0.00	0.00%	213,276.19
DCOL Fertilizing	1,300.00	1,300.00	0.00	0.00%	7,800.00	7,800.00	0.00	0.00%	15,600.00
DCOL Trash Removal	4,013.62	3,750.00	-263.62	-7.03%	23,734.14	22,500.00	-1,234.14	-5.49%	45,000.00
DCOL Tree & Palm Trimming	3,281.00	1,969.17	-1,311.83	-66.62%	17,063.00	11,815.02	-5,247.98	-44.42%	23,630.00
DCOL TV Cable Services	9,468.42	9,467.52	-0.90	-0.01%	56,808.64	56,805.12	-3.52	-0.01%	113,610.24
DCOL Storm Drain Cleaning	0.00	150.42	150.42	100.00%	1,805.00	902.52	-902.48	-100.00%	1,805.00
DCOL Irrigation Maintenance	700.00	700.00	0.00	0.00%	4,200.00	4,200.00	0.00	0.00%	8,400.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total DCOL Contracted Services	52,467.72	50,120.96	-2,346.76	-4.68%	303,625.54	300,725.84	-2,899.70	-0.96%	601,451.43
DCOL Utilities									
DCOL Utilities: Electricity	720.77	666.67	-54.10	-8.11%	4,064.85	4,000.02	-64.83	-1.62%	8,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	466.70	750.00	283.30	37.77%	1,500.00
Total DCOL Utilities	720.77	791.67	70.90	8.96%	4,531.55	4,750.02	218.47	4.60%	9,500.00
DCOL Insurance									
DCOL Property w/wind	9,143.24	9,143.24	0.00	0.00%	54,859.44	54,859.44	0.00	0.00%	109,718.85
DCOL Directors & Officers	145.67	145.67	0.00	0.00%	874.02	874.02	0.00	0.00%	1,748.00
DCOL Crime	150.00	150.00	0.00	0.00%	900.00	900.00	0.00	0.00%	1,800.00
DCOL Umbrella Insurance	123.17	123.17	0.00	0.00%	739.02	739.02	0.00	0.00%	1,478.00
DCOL General Liability	508.72	508.73	0.01	0.00%	3,052.32	3,052.38	0.06	0.00%	6,104.70
DCOL Insurance Appraisal	0.00	41.67	41.67	100.00%	0.00	250.02	250.02	100.00%	500.00
DCOL Workers Compensation	52.50	52.50	0.00	0.00%	315.00	315.00	0.00	0.00%	630.00
Total DCOL Insurance	10,123.30	10,164.98	41.68	0.41%	60,739.80	60,989.88	250.08	0.41%	121,979.55
DCOL Professional Services									
DCOL Accounting & Audit	0.00	350.00	350.00	100.00%	0.00	2,100.00	2,100.00	100.00%	4,200.00
DCOL Legal Fees	0.00	833.33	833.33	100.00%	1,873.25	5,000.02	3,126.77	62.54%	10,000.00
Total DCOL Professional Services	0.00	1,183.33	1,183.33	100.00%	1,873.25	7,100.02	5,226.77	73.62%	14,200.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.17	5.17	100.00%	61.25	31.02	-30.23	-97.45%	62.00
DCOL Pool Permit	0.00	20.83	20.83	100.00%	250.00	125.02	-124.98	-99.97%	250.00
Total DCOL Taxes, Licenses & Permit	0.00	26.00	26.00	100.00%	311.25	156.04	-155.21	-99.47%	312.00
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	2,607.15	1,666.67	-940.48	-56.43%	6,802.58	10,000.02	3,197.44	31.97%	20,000.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Pool Repair & Maintenance	0.00	83.33	83.33	100.00%	545.50	500.02	-45.48	-9.10%	1,000.00
DCOL Roof Repair	2,720.00	3,750.00	1,030.00	27.47%	22,080.00	22,500.00	420.00	1.87%	45,000.00
DCOL Landscape Improvements	4,677.80	1,500.00	-3,177.80	-211.85%	11,174.80	9,000.00	-2,174.80	-24.16%	18,000.00
Total DCOL Repair & Maintenance	10,004.95	7,000.00	-3,004.95	-42.93%	40,602.88	42,000.04	1,397.16	3.33%	84,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	0.00	500.00	500.00	100.00%	582.24	3,000.00	2,417.76	80.59%	6,000.00
DCOL Misc. Admin. Expenses	125.73	33.33	-92.40	-277.23%	263.73	200.02	-63.71	-31.85%	400.00
DCOL Postage	12.10	25.00	12.90	51.60%	112.90	150.00	37.10	24.73%	300.00
DCOL Office Supplies	47.37	50.00	2.63	5.26%	361.88	300.00	-61.88	-20.63%	600.00
DCOL Copies	59.20	83.33	24.13	28.96%	433.40	500.02	66.62	13.32%	1,000.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	225.00	225.00	100.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00
DCOL Bank Service Charge	45.00	50.00	5.00	10.00%	193.11	300.00	106.89	35.63%	600.00
DCOL Storage	50.00	50.00	0.00	0.00%	290.00	300.00	10.00	3.33%	600.00
DCOL Website Maintenance	50.00	50.00	0.00	0.00%	300.00	300.00	0.00	0.00%	600.00
Total DCOL Miscellaneous Expenses	389.40	904.16	514.76	56.93%	2,537.26	5,425.04	2,887.78	53.23%	10,850.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,843.65	12,843.65	0.00	0.00%	77,061.90	77,061.93	0.03	0.00%	154,123.83
DCOL Inflation Rate Reserves	385.31	385.31	0.00	0.00%	2,311.86	2,311.86	0.00	0.00%	4,623.71
Total DCOL Provisions for Reserve	13,228.96	13,228.96	0.00	0.00%	79,373.76	79,373.79	0.03	0.00%	158,747.54
Total Operating Expense	86,935.10	83,420.06	-3,515.04	-4.21%	493,595.29	500,520.67	6,925.38	1.38%	1,001,040.52
Total Operating Income	83,657.50	83,420.04	237.46	0.28%	501,009.48	500,520.28	489.20	0.10%	1,001,040.52
Total Operating Expense	86,935.10	83,420.06	-3,515.04	-4.21%	493,595.29	500,520.67	6,925.38	1.38%	1,001,040.52
NOI - Net Operating Income	-3,277.60	-0.02	-3,277.58	-16,387,900.00%	7,414.19	-0.39	7,414.58	1,901,174.36%	0.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Income	83,657.50	83,420.04	237.46	0.28%	501,009.48	500,520.28	489.20	0.10%	1,001,040.52
Total Expense	86,935.10	83,420.06	-3,515.04	-4.21%	493,595.29	500,520.67	6,925.38	1.38%	1,001,040.52
Net Income	-3,277.60	-0.02	-3,277.58	-16,387,900.00%	7,414.19	-0.39	7,414.58	1,901,174.36%	0.00