

## Balance Sheet

**Properties:** Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

**As of:** 02/28/2021

**Accounting Basis:** Accrual

**Level of Detail:** Detail View

| Account Name                             | Balance             |
|------------------------------------------|---------------------|
| <b>ASSETS</b>                            |                     |
| <b>Cash</b>                              |                     |
| <b>Operating Funds</b>                   |                     |
| Executive National Bank Operating Cash   | 42,502.26           |
| <b>Total Operating Funds</b>             | <b>42,502.26</b>    |
| <b>DCOL Cash Reserve Funds</b>           |                     |
| DCOL Executive Bank Prime MM             | 308,376.82          |
| DCOL Bank United - CD                    | 250,900.91          |
| DCOL Amtrust Bank - CD                   | 250,000.00          |
| DCOL Marquis Bank - CD                   | 254,582.27          |
| DCOL International Finance Bank - New CD | 250,000.00          |
| DCOL Amerant Bank CD                     | 254,130.67          |
| DCOL Bank OZK - CD                       | 252,046.01          |
| <b>Total DCOL Cash Reserve Funds</b>     | <b>1,820,036.68</b> |
| <b>Total Cash</b>                        | <b>1,862,538.94</b> |
| Prepaid Insurance                        | 70,863.05           |
| DCOL Due to/from Reserves                | -42,068.68          |
| <b>RECEIVABLES</b>                       |                     |
| Receivables                              | 2,270.00            |
| <b>Total RECEIVABLES</b>                 | <b>2,270.00</b>     |
| <b>TOTAL ASSETS</b>                      | <b>1,893,603.31</b> |
|                                          |                     |
| <b>LIABILITIES &amp; CAPITAL</b>         |                     |
| <b>Liabilities</b>                       |                     |
| Accounts Payable                         | 22,742.82           |
| <b>Current Liabilities</b>               |                     |
| Accrued Expenses                         | 3,800.00            |
| Security Deposits                        | 27,030.00           |
| Prepaid Assessments                      | 16,768.90           |
| <b>Total Current Liabilities</b>         | <b>47,598.90</b>    |
| <b>DCOL Long Term Liabilities</b>        |                     |
| DCOL Contingency Fund                    | 1,833,180.25        |
| DCOL Hurricane Reserve                   | 28,012.68           |
| DCOL Reserve Interest Income             | 912.43              |
| DCOL Due to/from Operating               | -42,068.68          |
| <b>Total DCOL Long Term Liabilities</b>  | <b>1,820,036.68</b> |
| <b>Total Liabilities</b>                 | <b>1,890,378.40</b> |
| <b>Capital</b>                           |                     |
| Calculated Retained Earnings             | 6,521.90            |
| Calculated Prior Years Retained Earnings | -3,296.99           |

Balance Sheet

| Account Name                | Balance      |
|-----------------------------|--------------|
| Total Capital               | 3,224.91     |
| TOTAL LIABILITIES & CAPITAL | 1,893,603.31 |

## Annual Budget - Comparative

**Properties:** Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

**As of:** Feb 2021

**Additional Account Types:** None

**Accounting Basis:** Accrual

**Level of Detail:** Detail View

| Account Name                     | MTD Actual       | MTD Budget       | MTD \$ Var.   | MTD % Var.   | YTD Actual        | YTD Budget        | YTD \$ Var.   | YTD % Var.   | Annual Budget       |
|----------------------------------|------------------|------------------|---------------|--------------|-------------------|-------------------|---------------|--------------|---------------------|
| <b>Income</b>                    |                  |                  |               |              |                   |                   |               |              |                     |
| Assessment Fees                  | 83,420.00        | 83,420.05        | -0.05         | 0.00%        | 166,840.00        | 166,840.10        | -0.10         | 0.00%        | 1,001,040.52        |
| Late Fees                        | 35.00            | 0.00             | 35.00         | 0.00%        | 35.00             | 0.00              | 35.00         | 0.00%        | 0.00                |
| Screening Fees Income            | 100.00           | 0.00             | 100.00        | 0.00%        | 100.00            | 0.00              | 100.00        | 0.00%        | 0.00                |
| Bank Interest                    | 2.35             | 0.00             | 2.35          | 0.00%        | 4.31              | 0.00              | 4.31          | 0.00%        | 0.00                |
| <b>Total Operating Income</b>    | <b>83,557.35</b> | <b>83,420.05</b> | <b>137.30</b> | <b>0.16%</b> | <b>166,979.31</b> | <b>166,840.10</b> | <b>139.21</b> | <b>0.08%</b> | <b>1,001,040.52</b> |
| <b>Expense</b>                   |                  |                  |               |              |                   |                   |               |              |                     |
| <b>DCOL Contracted Services</b>  |                  |                  |               |              |                   |                   |               |              |                     |
| DCOL Janitorial                  | 700.00           | 700.00           | 0.00          | 0.00%        | 1,400.00          | 1,400.00          | 0.00          | 0.00%        | 8,400.00            |
| DCOL Mulch                       | 0.00             | 500.00           | 500.00        | 100.00%      | 0.00              | 1,000.00          | 1,000.00      | 100.00%      | 6,000.00            |
| DCOL Landscaping Regular Monthly | 7,016.66         | 8,770.84         | 1,754.18      | 20.00%       | 14,033.32         | 17,541.68         | 3,508.36      | 20.00%       | 105,250.00          |
| DCOL Management Fees             | 4,166.67         | 4,166.67         | 0.00          | 0.00%        | 8,333.34          | 8,333.34          | 0.00          | 0.00%        | 50,000.00           |
| DCOL Pool Maintenance            | 540.00           | 540.00           | 0.00          | 0.00%        | 1,080.00          | 1,080.00          | 0.00          | 0.00%        | 6,480.00            |
| DCOL Roof Leaf Cleaning          | 0.00             | 333.34           | 333.34        | 100.00%      | 0.00              | 666.68            | 666.68        | 100.00%      | 4,000.00            |
| DCOL Doral Common Corp. Share    | 17,773.02        | 17,773.02        | 0.00          | 0.00%        | 35,546.04         | 35,546.04         | 0.00          | 0.00%        | 213,276.19          |
| DCOL Fertilizing                 | 1,300.00         | 1,300.00         | 0.00          | 0.00%        | 2,600.00          | 2,600.00          | 0.00          | 0.00%        | 15,600.00           |
| DCOL Trash Removal               | 3,920.96         | 3,750.00         | -170.96       | -4.56%       | 7,763.80          | 7,500.00          | -263.80       | -3.52%       | 45,000.00           |
| DCOL Tree & Palm Trimming        | 0.00             | 1,969.17         | 1,969.17      | 100.00%      | 0.00              | 3,938.34          | 3,938.34      | 100.00%      | 23,630.00           |
| DCOL TV Cable Services           | 9,467.95         | 9,467.52         | -0.43         | 0.00%        | 18,935.90         | 18,935.04         | -0.86         | 0.00%        | 113,610.24          |
| DCOL Storm Drain Cleaning        | 0.00             | 150.42           | 150.42        | 100.00%      | 0.00              | 300.84            | 300.84        | 100.00%      | 1,805.00            |
| DCOL Irrigation Maintenance      | 700.00           | 700.00           | 0.00          | 0.00%        | 1,400.00          | 1,400.00          | 0.00          | 0.00%        | 8,400.00            |

## Annual Budget - Comparative

| Account Name                                   | MTD Actual       | MTD Budget       | MTD \$ Var.   | MTD % Var.     | YTD Actual       | YTD Budget       | YTD \$ Var.     | YTD % Var.     | Annual Budget     |
|------------------------------------------------|------------------|------------------|---------------|----------------|------------------|------------------|-----------------|----------------|-------------------|
| <b>Total DCOL Contracted Services</b>          | 45,585.26        | 50,120.98        | 4,535.72      | 9.05%          | 91,092.40        | 100,241.96       | 9,149.56        | 9.13%          | 601,451.43        |
| <b>DCOL Utilities</b>                          |                  |                  |               |                |                  |                  |                 |                |                   |
| DCOL Utilities: Electricity                    | 714.79           | 666.67           | -48.12        | -7.22%         | 1,528.88         | 1,333.34         | -195.54         | -14.67%        | 8,000.00          |
| DCOL Utilities: Water & Sewer-Quarterly        | 0.00             | 125.00           | 125.00        | 100.00%        | 0.00             | 250.00           | 250.00          | 100.00%        | 1,500.00          |
| <b>Total DCOL Utilities</b>                    | <b>714.79</b>    | <b>791.67</b>    | <b>76.88</b>  | <b>9.71%</b>   | <b>1,528.88</b>  | <b>1,583.34</b>  | <b>54.46</b>    | <b>3.44%</b>   | <b>9,500.00</b>   |
| <b>DCOL Insurance</b>                          |                  |                  |               |                |                  |                  |                 |                |                   |
| DCOL Property w/wind                           | 9,143.24         | 9,143.24         | 0.00          | 0.00%          | 18,286.48        | 18,286.48        | 0.00            | 0.00%          | 109,718.85        |
| DCOL Directors & Officers                      | 145.67           | 145.67           | 0.00          | 0.00%          | 291.34           | 291.34           | 0.00            | 0.00%          | 1,748.00          |
| DCOL Crime                                     | 150.00           | 150.00           | 0.00          | 0.00%          | 300.00           | 300.00           | 0.00            | 0.00%          | 1,800.00          |
| DCOL Umbrella Insurance                        | 123.17           | 123.17           | 0.00          | 0.00%          | 246.34           | 246.34           | 0.00            | 0.00%          | 1,478.00          |
| DCOL General Liability                         | 508.72           | 508.73           | 0.01          | 0.00%          | 1,017.44         | 1,017.46         | 0.02            | 0.00%          | 6,104.70          |
| DCOL Insurance Appraisal                       | 0.00             | 41.67            | 41.67         | 100.00%        | 0.00             | 83.34            | 83.34           | 100.00%        | 500.00            |
| DCOL Workers Compensation                      | 52.50            | 52.50            | 0.00          | 0.00%          | 105.00           | 105.00           | 0.00            | 0.00%          | 630.00            |
| <b>Total DCOL Insurance</b>                    | <b>10,123.30</b> | <b>10,164.98</b> | <b>41.68</b>  | <b>0.41%</b>   | <b>20,246.60</b> | <b>20,329.96</b> | <b>83.36</b>    | <b>0.41%</b>   | <b>121,979.55</b> |
| <b>DCOL Professional Services</b>              |                  |                  |               |                |                  |                  |                 |                |                   |
| DCOL Accounting & Audit                        | 0.00             | 350.00           | 350.00        | 100.00%        | 0.00             | 700.00           | 700.00          | 100.00%        | 4,200.00          |
| DCOL Legal Fees                                | 368.75           | 833.34           | 464.59        | 55.75%         | 1,209.50         | 1,666.68         | 457.18          | 27.43%         | 10,000.00         |
| <b>Total DCOL Professional Services</b>        | <b>368.75</b>    | <b>1,183.34</b>  | <b>814.59</b> | <b>68.84%</b>  | <b>1,209.50</b>  | <b>2,366.68</b>  | <b>1,157.18</b> | <b>48.89%</b>  | <b>14,200.00</b>  |
| <b>DCOL Taxes, Licenses &amp; Permit</b>       |                  |                  |               |                |                  |                  |                 |                |                   |
| DCOL Corporate Annual Report                   | 0.00             | 5.17             | 5.17          | 100.00%        | 0.00             | 10.34            | 10.34           | 100.00%        | 62.00             |
| DCOL Pool Permit                               | 0.00             | 20.84            | 20.84         | 100.00%        | 0.00             | 41.68            | 41.68           | 100.00%        | 250.00            |
| <b>Total DCOL Taxes, Licenses &amp; Permit</b> | <b>0.00</b>      | <b>26.01</b>     | <b>26.01</b>  | <b>100.00%</b> | <b>0.00</b>      | <b>52.02</b>     | <b>52.02</b>    | <b>100.00%</b> | <b>312.00</b>     |
| <b>DCOL Repair &amp; Maintenance</b>           |                  |                  |               |                |                  |                  |                 |                |                   |
| DCOL Gen. Repair, Maint-Suppl.                 | 5,405.94         | 1,666.67         | -3,739.27     | -224.36%       | 7,908.08         | 3,333.34         | -4,574.74       | -137.24%       | 20,000.00         |

## Annual Budget - Comparative

| Account Name                               | MTD Actual       | MTD Budget       | MTD \$ Var.      | MTD % Var.          | YTD Actual        | YTD Budget        | YTD \$ Var.      | YTD % Var.           | Annual Budget       |
|--------------------------------------------|------------------|------------------|------------------|---------------------|-------------------|-------------------|------------------|----------------------|---------------------|
| DCOL Pool Repair & Maintenance             | 0.00             | 83.34            | 83.34            | 100.00%             | 0.00              | 166.68            | 166.68           | 100.00%              | 1,000.00            |
| DCOL Roof Repair                           | 6,950.00         | 3,750.00         | -3,200.00        | -85.33%             | 8,310.00          | 7,500.00          | -810.00          | -10.80%              | 45,000.00           |
| DCOL Landscape Improvements                | 990.00           | 1,500.00         | 510.00           | 34.00%              | 2,275.00          | 3,000.00          | 725.00           | 24.17%               | 18,000.00           |
| <b>Total DCOL Repair &amp; Maintenance</b> | <b>13,345.94</b> | <b>7,000.01</b>  | <b>-6,345.93</b> | <b>-90.66%</b>      | <b>18,493.08</b>  | <b>14,000.02</b>  | <b>-4,493.06</b> | <b>-32.09%</b>       | <b>84,000.00</b>    |
| <b>DCOL Miscellaneous Expenses</b>         |                  |                  |                  |                     |                   |                   |                  |                      |                     |
| DCOL Amenities & Soc. Expenses             | 582.24           | 500.00           | -82.24           | -16.45%             | 582.24            | 1,000.00          | 417.76           | 41.78%               | 6,000.00            |
| DCOL Misc. Admin. Expenses                 | 70.00            | 33.34            | -36.66           | -109.96%            | 138.00            | 66.68             | -71.32           | -106.96%             | 400.00              |
| DCOL Postage                               | 15.25            | 25.00            | 9.75             | 39.00%              | 72.75             | 50.00             | -22.75           | -45.50%              | 300.00              |
| DCOL Office Supplies                       | 101.95           | 50.00            | -51.95           | -103.90%            | 167.93            | 100.00            | -67.93           | -67.93%              | 600.00              |
| DCOL Copies                                | 150.00           | 83.34            | -66.66           | -79.99%             | 255.00            | 166.68            | -88.32           | -52.99%              | 1,000.00            |
| DCOL Coupons                               | 0.00             | 37.50            | 37.50            | 100.00%             | 0.00              | 75.00             | 75.00            | 100.00%              | 450.00              |
| DCOL Checks                                | 0.00             | 25.00            | 25.00            | 100.00%             | 0.00              | 50.00             | 50.00            | 100.00%              | 300.00              |
| DCOL Bank Service Charge                   | -50.00           | 50.00            | 100.00           | 200.00%             | 13.11             | 100.00            | 86.89            | 86.89%               | 600.00              |
| DCOL Storage                               | 50.00            | 50.00            | 0.00             | 0.00%               | 100.00            | 100.00            | 0.00             | 0.00%                | 600.00              |
| DCOL Website Maintenance                   | 50.00            | 50.00            | 0.00             | 0.00%               | 100.00            | 100.00            | 0.00             | 0.00%                | 600.00              |
| <b>Total DCOL Miscellaneous Expenses</b>   | <b>969.44</b>    | <b>904.18</b>    | <b>-65.26</b>    | <b>-7.22%</b>       | <b>1,429.03</b>   | <b>1,808.36</b>   | <b>379.33</b>    | <b>20.98%</b>        | <b>10,850.00</b>    |
| <b>DCOL Provisions for Reserve</b>         |                  |                  |                  |                     |                   |                   |                  |                      |                     |
| DCOL General Reserves                      | 12,843.65        | 12,843.66        | 0.01             | 0.00%               | 25,687.30         | 25,687.32         | 0.02             | 0.00%                | 154,123.83          |
| DCOL Inflation Rate Reserves               | 385.31           | 385.31           | 0.00             | 0.00%               | 770.62            | 770.62            | 0.00             | 0.00%                | 4,623.71            |
| <b>Total DCOL Provisions for Reserve</b>   | <b>13,228.96</b> | <b>13,228.97</b> | <b>0.01</b>      | <b>0.00%</b>        | <b>26,457.92</b>  | <b>26,457.94</b>  | <b>0.02</b>      | <b>0.00%</b>         | <b>158,747.54</b>   |
| <b>Total Operating Expense</b>             | <b>84,336.44</b> | <b>83,420.14</b> | <b>-916.30</b>   | <b>-1.10%</b>       | <b>160,457.41</b> | <b>166,840.28</b> | <b>6,382.87</b>  | <b>3.83%</b>         | <b>1,001,040.52</b> |
|                                            |                  |                  |                  |                     |                   |                   |                  |                      |                     |
| Total Operating Income                     | 83,557.35        | 83,420.05        | 137.30           | 0.16%               | 166,979.31        | 166,840.10        | 139.21           | 0.08%                | 1,001,040.52        |
| Total Operating Expense                    | 84,336.44        | 83,420.14        | -916.30          | -1.10%              | 160,457.41        | 166,840.28        | 6,382.87         | 3.83%                | 1,001,040.52        |
| <b>NOI - Net Operating Income</b>          | <b>-779.09</b>   | <b>-0.09</b>     | <b>-779.00</b>   | <b>-865,555.56%</b> | <b>6,521.90</b>   | <b>-0.18</b>      | <b>6,522.08</b>  | <b>3,623,377.78%</b> | <b>0.00</b>         |

Annual Budget - Comparative

| Account Name  | MTD Actual | MTD Budget | MTD \$ Var. | MTD % Var.   | YTD Actual | YTD Budget | YTD \$ Var. | YTD % Var.    | Annual Budget |
|---------------|------------|------------|-------------|--------------|------------|------------|-------------|---------------|---------------|
| Total Income  | 83,557.35  | 83,420.05  | 137.30      | 0.16%        | 166,979.31 | 166,840.10 | 139.21      | 0.08%         | 1,001,040.52  |
| Total Expense | 84,336.44  | 83,420.14  | -916.30     | -1.10%       | 160,457.41 | 166,840.28 | 6,382.87    | 3.83%         | 1,001,040.52  |
| Net Income    | -779.09    | -0.09      | -779.00     | -865,555.56% | 6,521.90   | -0.18      | 6,522.08    | 3,623,377.78% | 0.00          |