

Balance Sheet

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: 12/31/2020

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
Executive National Bank Operating Cash	13,471.80
Total Operating Funds	13,471.80
DCOL Cash Reserve Funds	
DCOL Executive Bank Prime MM	284,504.37
DCOL Bank United - CD	250,000.00
DCOL Amtrust Bank - CD	250,000.00
DCOL Marquis Bank - CD	250,000.00
DCOL International Finance Bank - New CD	250,000.00
DCOL Amerant Bank CD	252,992.40
DCOL Bank OZK - CD	252,046.01
Total DCOL Cash Reserve Funds	1,789,542.78
Total Cash	1,803,014.58
Prepaid Insurance	91,109.65
DCOL Due to/from Reserves	-87,816.31
TOTAL ASSETS	1,806,307.92
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	13,691.65
Current Liabilities	
Accrued Expenses	3,800.00
Security Deposits	27,030.00
Prepaid Assessments	10,623.90
Total Current Liabilities	41,453.90
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,849,346.41
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-87,816.31
Total DCOL Long Term Liabilities	1,789,542.78
Total Liabilities	1,844,688.33
Capital	
Operating Fund Balance	872.16
Calculated Retained Earnings	-35,242.80
Calculated Prior Years Retained Earnings	-4,009.77
Total Capital	-38,380.41
TOTAL LIABILITIES & CAPITAL	1,806,307.92

Annual Budget - Comparative

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: Dec 2020

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	76,540.00	76,539.30	0.70	0.00%	918,480.00	918,471.61	8.39	0.00%	918,471.61
Late Fees	0.00	0.00	0.00	0.00%	420.00	0.00	420.00	0.00%	0.00
Screening Fees Income	100.00	0.00	100.00	0.00%	400.00	0.00	400.00	0.00%	0.00
Bank Interest	2.29	0.00	2.29	0.00%	40.98	0.00	40.98	0.00%	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	400.00	0.00	400.00	0.00%	0.00
Total Operating Income	76,642.29	76,539.30	102.99	0.13%	919,740.98	918,471.61	1,269.37	0.14%	918,471.61
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	8,400.00	8,400.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	6,000.00	6,000.00	0.00	0.00%	6,000.00
DCOL Landscaping Regular Monthly	7,016.66	8,770.83	1,754.17	20.00%	105,249.90	105,250.00	0.10	0.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.66	-0.01	0.00%	50,000.04	50,000.00	-0.04	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	6,480.00	6,480.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	4,020.00	4,000.00	-20.00	-0.50%	4,000.00
DCOL Doral Common Corp. Share	17,765.44	17,765.44	0.00	0.00%	213,185.28	213,185.33	0.05	0.00%	213,185.33
DCOL Fertilizing	1,300.00	1,383.33	83.33	6.02%	16,600.00	16,600.00	0.00	0.00%	16,600.00
DCOL Trash Removal	3,326.09	3,941.66	615.57	15.62%	39,817.69	47,300.00	7,482.31	15.82%	47,300.00
DCOL Tree & Palm Trimming	0.00	1,969.16	1,969.16	100.00%	15,355.00	23,630.00	8,275.00	35.02%	23,630.00
DCOL TV Cable Services	9,467.02	3,666.66	-5,800.36	-158.19%	58,733.51	44,000.00	-14,733.51	-33.49%	44,000.00
DCOL Storm Drain Cleaning	0.00	183.33	183.33	100.00%	1,805.00	2,200.00	395.00	17.95%	2,200.00
DCOL Irrigation Maintenance	700.00	700.00	0.00	0.00%	8,400.00	8,400.00	0.00	0.00%	8,400.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total DCOL Contracted Services	44,981.88	44,620.40	-361.48	-0.81%	534,046.42	535,445.33	1,398.91	0.26%	535,445.33
DCOL Utilities									
DCOL Utilities: Electricity	748.04	583.33	-164.71	-28.24%	8,272.52	7,000.00	-1,272.52	-18.18%	7,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	1,232.64	1,500.00	267.36	17.82%	1,500.00
Total DCOL Utilities	748.04	708.33	-39.71	-5.61%	9,505.16	8,500.00	-1,005.16	-11.83%	8,500.00
DCOL Insurance									
DCOL Property w/wind	9,143.24	8,896.97	-246.27	-2.77%	107,502.45	106,763.66	-738.79	-0.69%	106,763.66
DCOL Directors & Officers	145.67	145.69	0.02	0.01%	1,748.22	1,748.32	0.10	0.01%	1,748.32
DCOL Crime	150.00	94.58	-55.42	-58.60%	1,301.22	1,135.00	-166.22	-14.64%	1,135.00
DCOL Umbrella Insurance	123.17	105.65	-17.52	-16.58%	1,320.36	1,267.83	-52.53	-4.14%	1,267.83
DCOL General Liability	508.72	432.18	-76.54	-17.71%	5,730.76	5,186.23	-544.53	-10.50%	5,186.23
DCOL Insurance Appraisal	0.00	41.66	41.66	100.00%	0.00	500.00	500.00	100.00%	500.00
DCOL Workers Compensation	52.50	53.66	1.16	2.16%	640.53	644.00	3.47	0.54%	644.00
Total DCOL Insurance	10,123.30	9,770.39	-352.91	-3.61%	118,243.54	117,245.04	-998.50	-0.85%	117,245.04
DCOL Professional Services									
DCOL Accounting & Audit	3,800.00	333.33	-3,466.67	-1,040.01%	4,000.00	4,000.00	0.00	0.00%	4,000.00
DCOL Legal Fees	29.50	500.00	470.50	94.10%	8,583.80	6,000.00	-2,583.80	-43.06%	6,000.00
Total DCOL Professional Services	3,829.50	833.33	-2,996.17	-359.54%	12,583.80	10,000.00	-2,583.80	-25.84%	10,000.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.16	5.16	100.00%	61.25	62.00	0.75	1.21%	62.00
DCOL Pool Permit	0.00	20.83	20.83	100.00%	326.82	250.00	-76.82	-30.73%	250.00
DCOL Taxes, Licences & Permit	0.00	0.00	0.00	0.00%	176.82	0.00	-176.82	0.00%	0.00
Total DCOL Taxes, Licenses & Permit	0.00	25.99	25.99	100.00%	564.89	312.00	-252.89	-81.05%	312.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	562.66	1,666.66	1,104.00	66.24%	25,783.76	20,000.00	-5,783.76	-28.92%	20,000.00
DCOL Pool Repair & Maintenance	0.00	83.33	83.33	100.00%	3,381.00	1,000.00	-2,381.00	-238.10%	1,000.00
DCOL Roof Repair	9,490.00	3,750.00	-5,740.00	-153.07%	55,585.00	45,000.00	-10,585.00	-23.52%	45,000.00
DCOL Landscape Improvements	10,234.00	1,500.00	-8,734.00	-582.27%	33,713.25	18,000.00	-15,713.25	-87.30%	18,000.00
Total DCOL Repair & Maintenance	20,286.66	6,999.99	-13,286.67	-189.81%	118,463.01	84,000.00	-34,463.01	-41.03%	84,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	3,537.67	500.00	-3,037.67	-607.53%	5,631.13	6,000.00	368.87	6.15%	6,000.00
DCOL Misc. Admin. Expenses	76.00	33.33	-42.67	-128.02%	526.40	400.00	-126.40	-31.60%	400.00
DCOL Postage	170.55	41.66	-128.89	-309.39%	384.40	500.00	115.60	23.12%	500.00
DCOL Office Supplies	53.97	50.00	-3.97	-7.94%	489.47	600.00	110.53	18.42%	600.00
DCOL Copies	138.00	116.66	-21.34	-18.29%	706.60	1,400.00	693.40	49.53%	1,400.00
DCOL Coupons	450.00	37.50	-412.50	-1,100.00%	450.00	450.00	0.00	0.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	300.00	300.00	0.00	0.00%	300.00
DCOL Bank Service Charge	32.65	62.50	29.85	47.76%	520.88	750.00	229.12	30.55%	750.00
DCOL Storage	50.00	50.00	0.00	0.00%	600.00	600.00	0.00	0.00%	600.00
DCOL Website Maintenance	50.00	56.66	6.66	11.75%	680.00	680.00	0.00	0.00%	680.00
Total DCOL Miscellaneous Expenses	4,558.84	973.31	-3,585.53	-368.39%	10,288.88	11,680.00	1,391.12	11.91%	11,680.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,240.13	12,240.23	0.10	0.00%	146,881.56	146,882.76	1.20	0.00%	146,882.76
DCOL Inflation Rate Reserves	367.21	367.20	-0.01	0.00%	4,406.52	4,406.48	-0.04	0.00%	4,406.48
Total DCOL Provisions for Reserve	12,607.34	12,607.43	0.09	0.00%	151,288.08	151,289.24	1.16	0.00%	151,289.24
Total Operating Expense	97,135.56	76,539.17	-20,596.39	-26.91%	954,983.78	918,471.61	-36,512.17	-3.98%	918,471.61

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Operating Income	76,642.29	76,539.30	102.99	0.13%	919,740.98	918,471.61	1,269.37	0.14%	918,471.61
Total Operating Expense	97,135.56	76,539.17	-20,596.39	-26.91%	954,983.78	918,471.61	-36,512.17	-3.98%	918,471.61
NOI - Net Operating Income	-20,493.27	0.13	-20,493.40	-15,764,153.85%	-35,242.80	0.00	-35,242.80	0.00%	0.00
Total Income	76,642.29	76,539.30	102.99	0.13%	919,740.98	918,471.61	1,269.37	0.14%	918,471.61
Total Expense	97,135.56	76,539.17	-20,596.39	-26.91%	954,983.78	918,471.61	-36,512.17	-3.98%	918,471.61
Net Income	-20,493.27	0.13	-20,493.40	-15,764,153.85%	-35,242.80	0.00	-35,242.80	0.00%	0.00