

## Balance Sheet

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: 09/30/2020

Accounting Basis: Accrual

Level of Detail: Detail View

| Account Name                             | Balance             |
|------------------------------------------|---------------------|
| <b>ASSETS</b>                            |                     |
| <b>Cash</b>                              |                     |
| <b>Operating Funds</b>                   |                     |
| Executive National Bank Operating Cash   | 54,313.72           |
| <b>Total Operating Funds</b>             | <b>54,313.72</b>    |
| <b>DCOL Cash Reserve Funds</b>           |                     |
| DCOL Executive Bank Prime MM             | 361,175.16          |
| DCOL Bank United - CD                    | 250,000.00          |
| DCOL Amtrust Bank - CD                   | 250,000.00          |
| DCOL Marquis Bank - CD                   | 250,000.00          |
| DCOL International Finance Bank - New CD | 250,000.00          |
| DCOL Amerant Bank CD                     | 252,241.42          |
| DCOL Bank OZK - CD                       | 251,173.94          |
| <b>Total DCOL Cash Reserve Funds</b>     | <b>1,864,590.52</b> |
| <b>Total Cash</b>                        | <b>1,918,904.24</b> |
| Prepaid Insurance                        | 121,479.55          |
| DCOL Due to/from Reserves                | -18.63              |
| <b>TOTAL ASSETS</b>                      | <b>2,040,365.16</b> |
| <b>LIABILITIES &amp; CAPITAL</b>         |                     |
| <b>Liabilities</b>                       |                     |
| Accounts Payable                         | 140,771.99          |
| <b>Current Liabilities</b>               |                     |
| Security Deposits                        | 27,030.00           |
| Prepaid Assessments                      | 18,733.90           |
| <b>Total Current Liabilities</b>         | <b>45,763.90</b>    |
| <b>DCOL Long Term Liabilities</b>        |                     |
| DCOL Contingency Fund                    | 1,836,596.47        |
| DCOL Hurricane Reserve                   | 28,012.68           |
| DCOL Due to/from Operating               | -18.63              |
| <b>Total DCOL Long Term Liabilities</b>  | <b>1,864,590.52</b> |
| <b>Total Liabilities</b>                 | <b>2,051,126.41</b> |
| <b>Capital</b>                           |                     |
| Operating Fund Balance                   | 872.16              |
| Calculated Retained Earnings             | -7,623.64           |
| Calculated Prior Years Retained Earnings | -4,009.77           |
| <b>Total Capital</b>                     | <b>-10,761.25</b>   |
| <b>TOTAL LIABILITIES &amp; CAPITAL</b>   | <b>2,040,365.16</b> |

## Annual Budget - Comparative

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: Sep 2020

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

| Account Name                     | MTD Actual       | MTD Budget       | MTD \$ Var. | MTD % Var.   | YTD Actual        | YTD Budget        | YTD \$ Var.     | YTD % Var.   | Annual Budget     |
|----------------------------------|------------------|------------------|-------------|--------------|-------------------|-------------------|-----------------|--------------|-------------------|
| <b>Income</b>                    |                  |                  |             |              |                   |                   |                 |              |                   |
| Assessment Fees                  | 76,540.00        | 76,539.30        | 0.70        | 0.00%        | 688,860.00        | 688,853.71        | 6.29            | 0.00%        | 918,471.61        |
| Late Fees                        | 0.00             | 0.00             | 0.00        | 0.00%        | 420.00            | 0.00              | 420.00          | 0.00%        | 0.00              |
| Screening Fees Income            | 0.00             | 0.00             | 0.00        | 0.00%        | 300.00            | 0.00              | 300.00          | 0.00%        | 0.00              |
| Bank Interest                    | 3.42             | 0.00             | 3.42        | 0.00%        | 33.03             | 0.00              | 33.03           | 0.00%        | 0.00              |
| Miscellaneous Income             | 0.00             | 0.00             | 0.00        | 0.00%        | 400.00            | 0.00              | 400.00          | 0.00%        | 0.00              |
| <b>Total Operating Income</b>    | <b>76,543.42</b> | <b>76,539.30</b> | <b>4.12</b> | <b>0.01%</b> | <b>690,013.03</b> | <b>688,853.71</b> | <b>1,159.32</b> | <b>0.17%</b> | <b>918,471.61</b> |
| <b>Expense</b>                   |                  |                  |             |              |                   |                   |                 |              |                   |
| <b>DCOL Contracted Services</b>  |                  |                  |             |              |                   |                   |                 |              |                   |
| DCOL Janitorial                  | 700.00           | 700.00           | 0.00        | 0.00%        | 6,300.00          | 6,300.00          | 0.00            | 0.00%        | 8,400.00          |
| DCOL Mulch                       | 0.00             | 500.00           | 500.00      | 100.00%      | 0.00              | 4,500.00          | 4,500.00        | 100.00%      | 6,000.00          |
| DCOL Landscaping Regular Monthly | 10,524.99        | 8,770.83         | -1,754.16   | -20.00%      | 80,691.59         | 78,937.51         | -1,754.08       | -2.22%       | 105,250.00        |
| DCOL Management Fees             | 4,166.67         | 4,166.66         | -0.01       | 0.00%        | 37,500.03         | 37,500.02         | -0.01           | 0.00%        | 50,000.00         |
| DCOL Pool Maintenance            | 540.00           | 540.00           | 0.00        | 0.00%        | 4,860.00          | 4,860.00          | 0.00            | 0.00%        | 6,480.00          |
| DCOL Roof Leaf Cleaning          | 0.00             | 333.33           | 333.33      | 100.00%      | 4,020.00          | 3,000.01          | -1,019.99       | -34.00%      | 4,000.00          |
| DCOL Doral Common Corp. Share    | 17,765.44        | 17,765.44        | 0.00        | 0.00%        | 159,888.96        | 159,889.01        | 0.05            | 0.00%        | 213,185.33        |
| DCOL Fertilizing                 | 1,300.00         | 1,383.33         | 83.33       | 6.02%        | 11,700.00         | 12,450.01         | 750.01          | 6.02%        | 16,600.00         |
| DCOL Trash Removal               | 3,280.92         | 3,941.66         | 660.74      | 16.76%       | 29,934.98         | 35,475.02         | 5,540.04        | 15.62%       | 47,300.00         |
| DCOL Tree & Palm Trimming        | 0.00             | 1,969.16         | 1,969.16    | 100.00%      | 15,355.00         | 17,722.52         | 2,367.52        | 13.36%       | 23,630.00         |
| DCOL TV Cable Services           | 3,677.30         | 3,666.66         | -10.64      | -0.29%       | 32,937.33         | 33,000.02         | 62.69           | 0.19%        | 44,000.00         |
| DCOL Storm Drain Cleaning        | 0.00             | 183.33           | 183.33      | 100.00%      | 1,805.00          | 1,650.01          | -154.99         | -9.39%       | 2,200.00          |
| DCOL Irrigation Maintenance      | 700.00           | 700.00           | 0.00        | 0.00%        | 6,300.00          | 6,300.00          | 0.00            | 0.00%        | 8,400.00          |

## Annual Budget - Comparative

| Account Name                                   | MTD Actual      | MTD Budget      | MTD \$ Var.    | MTD % Var.     | YTD Actual       | YTD Budget       | YTD \$ Var.      | YTD % Var.     | Annual Budget     |
|------------------------------------------------|-----------------|-----------------|----------------|----------------|------------------|------------------|------------------|----------------|-------------------|
| <b>Total DCOL Contracted Services</b>          | 42,655.32       | 44,620.40       | 1,965.08       | 4.40%          | 391,292.89       | 401,584.13       | 10,291.24        | 2.56%          | 535,445.33        |
| <b>DCOL Utilities</b>                          |                 |                 |                |                |                  |                  |                  |                |                   |
| DCOL Utilities: Electricity                    | 787.85          | 583.33          | -204.52        | -35.06%        | 6,007.66         | 5,250.01         | -757.65          | -14.43%        | 7,000.00          |
| DCOL Utilities: Water & Sewer-Quarterly        | 476.32          | 125.00          | -351.32        | -281.06%       | 1,232.64         | 1,125.00         | -107.64          | -9.57%         | 1,500.00          |
| <b>Total DCOL Utilities</b>                    | <b>1,264.17</b> | <b>708.33</b>   | <b>-555.84</b> | <b>-78.47%</b> | <b>7,240.30</b>  | <b>6,375.01</b>  | <b>-865.29</b>   | <b>-13.57%</b> | <b>8,500.00</b>   |
| <b>DCOL Insurance</b>                          |                 |                 |                |                |                  |                  |                  |                |                   |
| DCOL Property w/wind                           | 8,896.97        | 8,896.97        | 0.00           | 0.00%          | 80,072.73        | 80,072.75        | 0.02             | 0.00%          | 106,763.66        |
| DCOL Directors & Officers                      | 145.69          | 145.69          | 0.00           | 0.00%          | 1,311.21         | 1,311.25         | 0.04             | 0.00%          | 1,748.32          |
| DCOL Crime                                     | 94.58           | 94.58           | 0.00           | 0.00%          | 851.22           | 851.26           | 0.04             | 0.00%          | 1,135.00          |
| DCOL Umbrella Insurance                        | 105.65          | 105.65          | 0.00           | 0.00%          | 950.85           | 950.88           | 0.03             | 0.00%          | 1,267.83          |
| DCOL General Liability                         | 327.08          | 432.18          | 105.10         | 24.32%         | 4,204.60         | 3,889.69         | -314.91          | -8.10%         | 5,186.23          |
| DCOL Insurance Appraisal                       | 0.00            | 41.66           | 41.66          | 100.00%        | 0.00             | 375.02           | 375.02           | 100.00%        | 500.00            |
| DCOL Workers Compensation                      | 53.67           | 53.66           | -0.01          | -0.02%         | 483.03           | 483.02           | -0.01            | 0.00%          | 644.00            |
| <b>Total DCOL Insurance</b>                    | <b>9,623.64</b> | <b>9,770.39</b> | <b>146.75</b>  | <b>1.50%</b>   | <b>87,873.64</b> | <b>87,933.87</b> | <b>60.23</b>     | <b>0.07%</b>   | <b>117,245.04</b> |
| <b>DCOL Professional Services</b>              |                 |                 |                |                |                  |                  |                  |                |                   |
| DCOL Accounting & Audit                        | 0.00            | 333.33          | 333.33         | 100.00%        | 200.00           | 3,000.01         | 2,800.01         | 93.33%         | 4,000.00          |
| DCOL Legal Fees                                | 0.00            | 500.00          | 500.00         | 100.00%        | 8,554.30         | 4,500.00         | -4,054.30        | -90.10%        | 6,000.00          |
| <b>Total DCOL Professional Services</b>        | <b>0.00</b>     | <b>833.33</b>   | <b>833.33</b>  | <b>100.00%</b> | <b>8,754.30</b>  | <b>7,500.01</b>  | <b>-1,254.29</b> | <b>-16.72%</b> | <b>10,000.00</b>  |
| <b>DCOL Taxes, Licenses &amp; Permit</b>       |                 |                 |                |                |                  |                  |                  |                |                   |
| DCOL Corporate Annual Report                   | 0.00            | 5.16            | 5.16           | 100.00%        | 61.25            | 46.52            | -14.73           | -31.66%        | 62.00             |
| DCOL Pool Permit                               | 0.00            | 20.83           | 20.83          | 100.00%        | 326.82           | 187.51           | -139.31          | -74.29%        | 250.00            |
| <b>Total DCOL Taxes, Licenses &amp; Permit</b> | <b>0.00</b>     | <b>25.99</b>    | <b>25.99</b>   | <b>100.00%</b> | <b>388.07</b>    | <b>234.03</b>    | <b>-154.04</b>   | <b>-65.82%</b> | <b>312.00</b>     |
| <b>DCOL Repair &amp; Maintenance</b>           |                 |                 |                |                |                  |                  |                  |                |                   |
| DCOL Gen. Repair, Maint-Suppl.                 | 8,587.00        | 1,666.66        | -6,920.34      | -415.22%       | 26,516.69        | 15,000.02        | -11,516.67       | -76.78%        | 20,000.00         |

## Annual Budget - Comparative

| Account Name                               | MTD Actual       | MTD Budget       | MTD \$ Var.      | MTD % Var.     | YTD Actual        | YTD Budget        | YTD \$ Var.       | YTD % Var.     | Annual Budget     |
|--------------------------------------------|------------------|------------------|------------------|----------------|-------------------|-------------------|-------------------|----------------|-------------------|
| DCOL Pool Repair & Maintenance             | 0.00             | 83.33            | 83.33            | 100.00%        | 2,490.00          | 750.01            | -1,739.99         | -232.00%       | 1,000.00          |
| DCOL Roof Repair                           | 0.00             | 3,750.00         | 3,750.00         | 100.00%        | 40,520.00         | 33,750.00         | -6,770.00         | -20.06%        | 45,000.00         |
| DCOL Landscape Improvements                | 0.00             | 1,500.00         | 1,500.00         | 100.00%        | 13,848.75         | 13,500.00         | -348.75           | -2.58%         | 18,000.00         |
| <b>Total DCOL Repair &amp; Maintenance</b> | <b>8,587.00</b>  | <b>6,999.99</b>  | <b>-1,587.01</b> | <b>-22.67%</b> | <b>83,375.44</b>  | <b>63,000.03</b>  | <b>-20,375.41</b> | <b>-32.34%</b> | <b>84,000.00</b>  |
| <b>DCOL Miscellaneous Expenses</b>         |                  |                  |                  |                |                   |                   |                   |                |                   |
| DCOL Amenities & Soc. Expenses             | 0.00             | 500.00           | 500.00           | 100.00%        | 2,093.46          | 4,500.00          | 2,406.54          | 53.48%         | 6,000.00          |
| DCOL Misc. Admin. Expenses                 | 0.00             | 33.33            | 33.33            | 100.00%        | 380.40            | 300.01            | -80.39            | -26.80%        | 400.00            |
| DCOL Postage                               | 14.85            | 41.66            | 26.81            | 64.35%         | 183.65            | 375.02            | 191.37            | 51.03%         | 500.00            |
| DCOL Office Supplies                       | 43.20            | 50.00            | 6.80             | 13.60%         | 353.83            | 450.00            | 96.17             | 21.37%         | 600.00            |
| DCOL Copies                                | 29.00            | 116.66           | 87.66            | 75.14%         | 513.20            | 1,050.02          | 536.82            | 51.12%         | 1,400.00          |
| DCOL Coupons                               | 0.00             | 37.50            | 37.50            | 100.00%        | 0.00              | 337.50            | 337.50            | 100.00%        | 450.00            |
| DCOL Checks                                | 0.00             | 25.00            | 25.00            | 100.00%        | 300.00            | 225.00            | -75.00            | -33.33%        | 300.00            |
| DCOL Bank Service Charge                   | 62.20            | 62.50            | 0.30             | 0.48%          | 391.43            | 562.50            | 171.07            | 30.41%         | 750.00            |
| DCOL Storage                               | 50.00            | 50.00            | 0.00             | 0.00%          | 450.00            | 450.00            | 0.00              | 0.00%          | 600.00            |
| DCOL Website Maintenance                   | 50.00            | 56.66            | 6.66             | 11.75%         | 450.00            | 510.02            | 60.02             | 11.77%         | 680.00            |
| DCOL Rent Expense                          | 0.00             | 0.00             | 0.00             | 0.00%          | 130.00            | 0.00              | -130.00           | 0.00%          | 0.00              |
| <b>Total DCOL Miscellaneous Expenses</b>   | <b>249.25</b>    | <b>973.31</b>    | <b>724.06</b>    | <b>74.39%</b>  | <b>5,245.97</b>   | <b>8,760.07</b>   | <b>3,514.10</b>   | <b>40.11%</b>  | <b>11,680.00</b>  |
| <b>DCOL Provisions for Reserve</b>         |                  |                  |                  |                |                   |                   |                   |                |                   |
| DCOL General Reserves                      | 12,240.13        | 12,240.23        | 0.10             | 0.00%          | 110,161.17        | 110,162.07        | 0.90              | 0.00%          | 146,882.76        |
| DCOL Inflation Rate Reserves               | 367.21           | 367.20           | -0.01            | 0.00%          | 3,304.89          | 3,304.88          | -0.01             | 0.00%          | 4,406.48          |
| <b>Total DCOL Provisions for Reserve</b>   | <b>12,607.34</b> | <b>12,607.43</b> | <b>0.09</b>      | <b>0.00%</b>   | <b>113,466.06</b> | <b>113,466.95</b> | <b>0.89</b>       | <b>0.00%</b>   | <b>151,289.24</b> |
| <b>Total Operating Expense</b>             | <b>74,986.72</b> | <b>76,539.17</b> | <b>1,552.45</b>  | <b>2.03%</b>   | <b>697,636.67</b> | <b>688,854.10</b> | <b>-8,782.57</b>  | <b>-1.27%</b>  | <b>918,471.61</b> |
|                                            |                  |                  |                  |                |                   |                   |                   |                |                   |
| Total Operating Income                     | 76,543.42        | 76,539.30        | 4.12             | 0.01%          | 690,013.03        | 688,853.71        | 1,159.32          | 0.17%          | 918,471.61        |

## Annual Budget - Comparative

| Account Name                      | MTD Actual      | MTD Budget  | MTD \$ Var.     | MTD % Var.           | YTD Actual       | YTD Budget   | YTD \$ Var.      | YTD % Var.            | Annual Budget |
|-----------------------------------|-----------------|-------------|-----------------|----------------------|------------------|--------------|------------------|-----------------------|---------------|
| Total Operating Expense           | 74,986.72       | 76,539.17   | 1,552.45        | 2.03%                | 697,636.67       | 688,854.10   | -8,782.57        | -1.27%                | 918,471.61    |
| <b>NOI - Net Operating Income</b> | <b>1,556.70</b> | <b>0.13</b> | <b>1,556.57</b> | <b>1,197,361.54%</b> | <b>-7,623.64</b> | <b>-0.39</b> | <b>-7,623.25</b> | <b>-1,954,679.49%</b> | <b>0.00</b>   |
|                                   |                 |             |                 |                      |                  |              |                  |                       |               |
| Total Income                      | 76,543.42       | 76,539.30   | 4.12            | 0.01%                | 690,013.03       | 688,853.71   | 1,159.32         | 0.17%                 | 918,471.61    |
| Total Expense                     | 74,986.72       | 76,539.17   | 1,552.45        | 2.03%                | 697,636.67       | 688,854.10   | -8,782.57        | -1.27%                | 918,471.61    |
|                                   |                 |             |                 |                      |                  |              |                  |                       |               |
| <b>Net Income</b>                 | <b>1,556.70</b> | <b>0.13</b> | <b>1,556.57</b> | <b>1,197,361.54%</b> | <b>-7,623.64</b> | <b>-0.39</b> | <b>-7,623.25</b> | <b>-1,954,679.49%</b> | <b>0.00</b>   |
|                                   |                 |             |                 |                      |                  |              |                  |                       |               |