

Balance Sheet

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: 10/31/2020

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
Executive National Bank Operating Cash	47,090.70
Total Operating Funds	47,090.70
DCOL Cash Reserve Funds	
DCOL Executive Bank Prime MM	266,119.30
DCOL Bank United - CD	250,000.00
DCOL Amtrust Bank - CD	250,000.00
DCOL Marquis Bank - CD	250,000.00
DCOL International Finance Bank - New CD	250,000.00
DCOL Amerant Bank CD	252,610.48
DCOL Bank OZK - CD	251,173.94
Total DCOL Cash Reserve Funds	1,769,903.72
Total Cash	1,816,994.42
Prepaid Insurance	111,356.25
DCOL Due to/from Reserves	-107,991.34
RECEIVABLES	
Receivables	130.00
Total RECEIVABLES	130.00
TOTAL ASSETS	1,820,489.33
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	30,959.43
Current Liabilites	
Security Deposits	27,030.00
Prepaid Assessments	14,273.90
Total Current Liabilites	41,303.90
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,849,882.38
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-107,991.34
Total DCOL Long Term Liabilities	1,769,903.72
Total Liabilities	1,842,167.05
Capital	
Operating Fund Balance	872.16
Calculated Retained Earnings	-18,540.11
Calculated Prior Years Retained Earnings	-4,009.77
Total Capital	-21,677.72
TOTAL LIABILITIES & CAPITAL	1,820,489.33

Annual Budget - Comparative

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: Oct 2020

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	76,540.00	76,539.30	0.70	0.00%	765,400.00	765,393.01	6.99	0.00%	918,471.61
Late Fees	0.00	0.00	0.00	0.00%	420.00	0.00	420.00	0.00%	0.00
Screening Fees Income	0.00	0.00	0.00	0.00%	300.00	0.00	300.00	0.00%	0.00
Bank Interest	3.52	0.00	3.52	0.00%	36.55	0.00	36.55	0.00%	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	400.00	0.00	400.00	0.00%	0.00
Total Operating Income	76,543.52	76,539.30	4.22	0.01%	766,556.55	765,393.01	1,163.54	0.15%	918,471.61
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	7,000.00	7,000.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	0.00	5,000.00	5,000.00	100.00%	6,000.00
DCOL Landscaping Regular Monthly	10,524.99	8,770.83	-1,754.16	-20.00%	91,216.58	87,708.34	-3,508.24	-4.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.66	-0.01	0.00%	41,666.70	41,666.68	-0.02	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	5,400.00	5,400.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	4,020.00	3,333.34	-686.66	-20.60%	4,000.00
DCOL Doral Common Corp. Share	17,765.44	17,765.44	0.00	0.00%	177,654.40	177,654.45	0.05	0.00%	213,185.33
DCOL Fertilizing	1,300.00	1,383.33	83.33	6.02%	13,000.00	13,833.34	833.34	6.02%	16,600.00
DCOL Trash Removal	3,270.74	3,941.66	670.92	17.02%	33,205.72	39,416.68	6,210.96	15.76%	47,300.00
DCOL Tree & Palm Trimming	2,710.00	1,969.16	-740.84	-37.62%	18,065.00	19,691.68	1,626.68	8.26%	23,630.00
DCOL TV Cable Services	3,687.30	3,666.66	-20.64	-0.56%	36,624.63	36,666.68	42.05	0.11%	44,000.00
DCOL Storm Drain Cleaning	0.00	183.33	183.33	100.00%	1,805.00	1,833.34	28.34	1.55%	2,200.00
DCOL Irrigation Maintenance	700.00	700.00	0.00	0.00%	7,000.00	7,000.00	0.00	0.00%	8,400.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total DCOL Contracted Services	45,365.14	44,620.40	-744.74	-1.67%	436,658.03	446,204.53	9,546.50	2.14%	535,445.33
DCOL Utilities									
DCOL Utilities: Electricity	685.19	583.33	-101.86	-17.46%	6,692.85	5,833.34	-859.51	-14.73%	7,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	1,232.64	1,250.00	17.36	1.39%	1,500.00
Total DCOL Utilities	685.19	708.33	23.14	3.27%	7,925.49	7,083.34	-842.15	-11.89%	8,500.00
DCOL Insurance									
DCOL Property w/wind	9,143.24	8,896.97	-246.27	-2.77%	89,215.97	88,969.72	-246.25	-0.28%	106,763.66
DCOL Directors & Officers	145.67	145.69	0.02	0.01%	1,456.88	1,456.94	0.06	0.00%	1,748.32
DCOL Crime	150.00	94.58	-55.42	-58.60%	1,001.22	945.84	-55.38	-5.86%	1,135.00
DCOL Umbrella Insurance	123.17	105.65	-17.52	-16.58%	1,074.02	1,056.53	-17.49	-1.66%	1,267.83
DCOL General Liability	508.72	432.18	-76.54	-17.71%	4,713.32	4,321.87	-391.45	-9.06%	5,186.23
DCOL Insurance Appraisal	0.00	41.66	41.66	100.00%	0.00	416.68	416.68	100.00%	500.00
DCOL Workers Compensation	52.50	53.66	1.16	2.16%	535.53	536.68	1.15	0.21%	644.00
Total DCOL Insurance	10,123.30	9,770.39	-352.91	-3.61%	97,996.94	97,704.26	-292.68	-0.30%	117,245.04
DCOL Professional Services									
DCOL Accounting & Audit	0.00	333.33	333.33	100.00%	200.00	3,333.34	3,133.34	94.00%	4,000.00
DCOL Legal Fees	0.00	500.00	500.00	100.00%	8,554.30	5,000.00	-3,554.30	-71.09%	6,000.00
Total DCOL Professional Services	0.00	833.33	833.33	100.00%	8,754.30	8,333.34	-420.96	-5.05%	10,000.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.16	5.16	100.00%	61.25	51.68	-9.57	-18.52%	62.00
DCOL Pool Permit	0.00	20.83	20.83	100.00%	326.82	208.34	-118.48	-56.87%	250.00
DCOL Taxes, Licences & Permit	176.82	0.00	-176.82	0.00%	176.82	0.00	-176.82	0.00%	0.00
Total DCOL Taxes, Licenses & Permit	176.82	25.99	-150.83	-580.34%	564.89	260.02	-304.87	-117.25%	312.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	10,707.50	1,666.66	-9,040.84	-542.45%	37,224.19	16,666.68	-20,557.51	-123.34%	20,000.00
DCOL Pool Repair & Maintenance	363.00	83.33	-279.67	-335.62%	2,853.00	833.34	-2,019.66	-242.36%	1,000.00
DCOL Roof Repair	3,535.00	3,750.00	215.00	5.73%	44,055.00	37,500.00	-6,555.00	-17.48%	45,000.00
DCOL Landscape Improvements	3,763.00	1,500.00	-2,263.00	-150.87%	17,611.75	15,000.00	-2,611.75	-17.41%	18,000.00
Total DCOL Repair & Maintenance	18,368.50	6,999.99	-11,368.51	-162.41%	101,743.94	70,000.02	-31,743.92	-45.35%	84,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	0.00	500.00	500.00	100.00%	2,093.46	5,000.00	2,906.54	58.13%	6,000.00
DCOL Misc. Admin. Expenses	150.00	33.33	-116.67	-350.05%	530.40	333.34	-197.06	-59.12%	400.00
DCOL Postage	0.00	41.66	41.66	100.00%	183.65	416.68	233.03	55.93%	500.00
DCOL Office Supplies	0.00	50.00	50.00	100.00%	353.83	500.00	146.17	29.23%	600.00
DCOL Copies	0.00	116.66	116.66	100.00%	513.20	1,166.68	653.48	56.01%	1,400.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	375.00	375.00	100.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	300.00	250.00	-50.00	-20.00%	300.00
DCOL Bank Service Charge	63.70	62.50	-1.20	-1.92%	455.13	625.00	169.87	27.18%	750.00
DCOL Storage	0.00	50.00	50.00	100.00%	450.00	500.00	50.00	10.00%	600.00
DCOL Website Maintenance	50.00	56.66	6.66	11.75%	500.00	566.68	66.68	11.77%	680.00
DCOL Rent Expense	-130.00	0.00	130.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Total DCOL Miscellaneous Expenses	133.70	973.31	839.61	86.26%	5,379.67	9,733.38	4,353.71	44.73%	11,680.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,240.13	12,240.23	0.10	0.00%	122,401.30	122,402.30	1.00	0.00%	146,882.76
DCOL Inflation Rate Reserves	367.21	367.20	-0.01	0.00%	3,672.10	3,672.08	-0.02	0.00%	4,406.48
Total DCOL Provisions for Reserve	12,607.34	12,607.43	0.09	0.00%	126,073.40	126,074.38	0.98	0.00%	151,289.24
Total Operating Expense	87,459.99	76,539.17	-10,920.82	-14.27%	785,096.66	765,393.27	-19,703.39	-2.57%	918,471.61

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Operating Income	76,543.52	76,539.30	4.22	0.01%	766,556.55	765,393.01	1,163.54	0.15%	918,471.61
Total Operating Expense	87,459.99	76,539.17	-10,920.82	-14.27%	785,096.66	765,393.27	-19,703.39	-2.57%	918,471.61
NOI - Net Operating Income	-10,916.47	0.13	-10,916.60	-8,397,384.62%	-18,540.11	-0.26	-18,539.85	-7,130,711.54%	0.00
Total Income	76,543.52	76,539.30	4.22	0.01%	766,556.55	765,393.01	1,163.54	0.15%	918,471.61
Total Expense	87,459.99	76,539.17	-10,920.82	-14.27%	785,096.66	765,393.27	-19,703.39	-2.57%	918,471.61
Net Income	-10,916.47	0.13	-10,916.60	-8,397,384.62%	-18,540.11	-0.26	-18,539.85	-7,130,711.54%	0.00