

Balance Sheet

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: 08/31/2020

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
Executive National Bank Operating Cash	48,953.70
Total Operating Funds	48,953.70
DCOL Cash Reserve Funds	
DCOL Executive Bank Prime MM	365,636.33
DCOL Bank United - CD	250,000.00
DCOL Amtrust Bank - CD	250,000.00
DCOL Marquis Bank - CD	250,000.00
DCOL International Finance Bank - New CD	250,000.00
DCOL Amerant Bank CD	251,860.64
DCOL Bank OZK - CD	250,295.35
Total DCOL Cash Reserve Funds	1,867,792.32
Total Cash	1,916,746.02
Prepaid Insurance	9,623.64
DCOL Due to/from Reserves	2,981.27
RECEIVABLES	
Receivables	925.00
Total RECEIVABLES	925.00
TOTAL ASSETS	1,930,275.93
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	24,577.66
Current Liabilites	
Security Deposits	27,030.00
Prepaid Assessments	23,193.90
Total Current Liabilites	50,223.90
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,836,798.37
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	2,981.27
Total DCOL Long Term Liabilities	1,867,792.32
Total Liabilities	1,942,593.88
Capital	
Operating Fund Balance	872.16
Calculated Retained Earnings	-9,180.34
Calculated Prior Years Retained Earnings	-4,009.77
Total Capital	-12,317.95
TOTAL LIABILITIES & CAPITAL	1,930,275.93

Annual Budget - Comparative

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: Aug 2020

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	76,540.00	76,539.30	0.70	0.00%	612,320.00	612,314.41	5.59	0.00%	918,471.61
Late Fees	70.00	0.00	70.00	0.00%	420.00	0.00	420.00	0.00%	0.00
Screening Fees Income	100.00	0.00	100.00	0.00%	300.00	0.00	300.00	0.00%	0.00
Bank Interest	3.12	0.00	3.12	0.00%	29.61	0.00	29.61	0.00%	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	400.00	0.00	400.00	0.00%	0.00
Total Operating Income	76,713.12	76,539.30	173.82	0.23%	613,469.61	612,314.41	1,155.20	0.19%	918,471.61
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	5,600.00	5,600.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	0.00	4,000.00	4,000.00	100.00%	6,000.00
DCOL Landscaping Regular Monthly	10,524.99	8,770.83	-1,754.16	-20.00%	70,166.60	70,166.68	0.08	0.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.67	0.00	0.00%	33,333.36	33,333.36	0.00	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	4,320.00	4,320.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	4,020.00	2,666.68	-1,353.32	-50.75%	4,000.00
DCOL Doral Common Corp. Share	17,765.44	17,765.44	0.00	0.00%	142,123.52	142,123.57	0.05	0.00%	213,185.33
DCOL Fertilizing	1,300.00	1,383.33	83.33	6.02%	10,400.00	11,066.68	666.68	6.02%	16,600.00
DCOL Trash Removal	3,278.16	3,941.67	663.51	16.83%	26,654.06	31,533.36	4,879.30	15.47%	47,300.00
DCOL Tree & Palm Trimming	0.00	1,969.17	1,969.17	100.00%	15,355.00	15,753.36	398.36	2.53%	23,630.00
DCOL TV Cable Services	3,677.30	3,666.67	-10.63	-0.29%	29,260.03	29,333.36	73.33	0.25%	44,000.00
DCOL Storm Drain Cleaning	0.00	183.33	183.33	100.00%	1,805.00	1,466.68	-338.32	-23.07%	2,200.00
DCOL Irrigation Maintenance	700.00	700.00	0.00	0.00%	5,600.00	5,600.00	0.00	0.00%	8,400.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total DCOL Contracted Services	42,652.56	44,620.44	1,967.88	4.41%	348,637.57	356,963.73	8,326.16	2.33%	535,445.33
DCOL Utilities									
DCOL Utilities: Electricity	835.28	583.33	-251.95	-43.19%	5,219.81	4,666.68	-553.13	-11.85%	7,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	756.32	1,000.00	243.68	24.37%	1,500.00
Total DCOL Utilities	835.28	708.33	-126.95	-17.92%	5,976.13	5,666.68	-309.45	-5.46%	8,500.00
DCOL Insurance									
DCOL Property w/wind	8,896.97	8,896.97	0.00	0.00%	71,175.76	71,175.78	0.02	0.00%	106,763.66
DCOL Directors & Officers	145.69	145.69	0.00	0.00%	1,165.52	1,165.56	0.04	0.00%	1,748.32
DCOL Crime	94.58	94.58	0.00	0.00%	756.64	756.68	0.04	0.01%	1,135.00
DCOL Umbrella Insurance	105.65	105.65	0.00	0.00%	845.20	845.23	0.03	0.00%	1,267.83
DCOL General Liability	484.69	432.18	-52.51	-12.15%	3,877.52	3,457.51	-420.01	-12.15%	5,186.23
DCOL Insurance Appraisal	0.00	41.67	41.67	100.00%	0.00	333.36	333.36	100.00%	500.00
DCOL Workers Compensation	53.67	53.67	0.00	0.00%	429.36	429.36	0.00	0.00%	644.00
Total DCOL Insurance	9,781.25	9,770.41	-10.84	-0.11%	78,250.00	78,163.48	-86.52	-0.11%	117,245.04
DCOL Professional Services									
DCOL Accounting & Audit	0.00	333.33	333.33	100.00%	200.00	2,666.68	2,466.68	92.50%	4,000.00
DCOL Legal Fees	1,531.05	500.00	-1,031.05	-206.21%	8,554.30	4,000.00	-4,554.30	-113.86%	6,000.00
Total DCOL Professional Services	1,531.05	833.33	-697.72	-83.73%	8,754.30	6,666.68	-2,087.62	-31.31%	10,000.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.17	5.17	100.00%	61.25	41.36	-19.89	-48.09%	62.00
DCOL Pool Permit	0.00	20.83	20.83	100.00%	326.82	166.68	-160.14	-96.08%	250.00
Total DCOL Taxes, Licenses & Permit	0.00	26.00	26.00	100.00%	388.07	208.04	-180.03	-86.54%	312.00
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	5,391.82	1,666.67	-3,725.15	-223.51%	17,929.69	13,333.36	-4,596.33	-34.47%	20,000.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Pool Repair & Maintenance	1,190.00	83.33	-1,106.67	-1,328.06%	2,490.00	666.68	-1,823.32	-273.49%	1,000.00
DCOL Roof Repair	6,110.00	3,750.00	-2,360.00	-62.93%	40,520.00	30,000.00	-10,520.00	-35.07%	45,000.00
DCOL Landscape Improvements	3,288.75	1,500.00	-1,788.75	-119.25%	13,848.75	12,000.00	-1,848.75	-15.41%	18,000.00
Total DCOL Repair & Maintenance	15,980.57	7,000.00	-8,980.57	-128.29%	74,788.44	56,000.04	-18,788.40	-33.55%	84,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	100.00	500.00	400.00	80.00%	2,093.46	4,000.00	1,906.54	47.66%	6,000.00
DCOL Misc. Admin. Expenses	0.00	33.33	33.33	100.00%	380.40	266.68	-113.72	-42.64%	400.00
DCOL Postage	8.00	41.67	33.67	80.80%	168.80	333.36	164.56	49.36%	500.00
DCOL Office Supplies	30.97	50.00	19.03	38.06%	310.63	400.00	89.37	22.34%	600.00
DCOL Copies	30.00	116.67	86.67	74.29%	484.20	933.36	449.16	48.12%	1,400.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	300.00	300.00	100.00%	450.00
DCOL Checks	300.00	25.00	-275.00	-1,100.00%	300.00	200.00	-100.00	-50.00%	300.00
DCOL Bank Service Charge	50.63	62.50	11.87	18.99%	329.23	500.00	170.77	34.15%	750.00
DCOL Storage	50.00	50.00	0.00	0.00%	400.00	400.00	0.00	0.00%	600.00
DCOL Website Maintenance	50.00	56.67	6.67	11.77%	400.00	453.36	53.36	11.77%	680.00
DCOL Rent Expense	0.00	0.00	0.00	0.00%	130.00	0.00	-130.00	0.00%	0.00
Total DCOL Miscellaneous Expenses	619.60	973.34	353.74	36.34%	4,996.72	7,786.76	2,790.04	35.83%	11,680.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,240.13	12,240.23	0.10	0.00%	97,921.04	97,921.84	0.80	0.00%	146,882.76
DCOL Inflation Rate Reserves	367.21	367.21	0.00	0.00%	2,937.68	2,937.68	0.00	0.00%	4,406.48
Total DCOL Provisions for Reserve	12,607.34	12,607.44	0.10	0.00%	100,858.72	100,859.52	0.80	0.00%	151,289.24
Total Operating Expense	84,007.65	76,539.29	-7,468.36	-9.76%	622,649.95	612,314.93	-10,335.02	-1.69%	918,471.61
Total Operating Income	76,713.12	76,539.30	173.82	0.23%	613,469.61	612,314.41	1,155.20	0.19%	918,471.61

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Operating Expense	84,007.65	76,539.29	-7,468.36	-9.76%	622,649.95	612,314.93	-10,335.02	-1.69%	918,471.61
NOI - Net Operating Income	-7,294.53	0.01	-7,294.54	-72,945,400.00%	-9,180.34	-0.52	-9,179.82	-1,765,350.00%	0.00
Total Income	76,713.12	76,539.30	173.82	0.23%	613,469.61	612,314.41	1,155.20	0.19%	918,471.61
Total Expense	84,007.65	76,539.29	-7,468.36	-9.76%	622,649.95	612,314.93	-10,335.02	-1.69%	918,471.61
Net Income	-7,294.53	0.01	-7,294.54	-72,945,400.00%	-9,180.34	-0.52	-9,179.82	-1,765,350.00%	0.00