

Doral Colony Homeowners Association, Inc.
Approved Budget for Period January 1, 2020 through December 31, 2020
[Total Units 86]

Category	2019 Approved Budget		2020 Approved Budget	
INCOME:				
ASSESSMENTS:	<u>Monthly</u>	<u>Annual</u>	<u>Monthly</u>	<u>Annual</u>
OWNER ASSESSMENT DORAL COLONY	76,536.32	918,435.80	76,539.30	918,471.61
TOTAL ASSESSMENT	75,678.86	908,146.33	76,539.30	918,471.61
Other Income				
Total Operating Income				
EXPENSES:				
CONTRACTED SERVICES				
JANITORIAL	700.00	8,400.00	700.00	8,400.00
POOL MAINTENANCE	540.00	6,480.00	540.00	6,480.00
DORAL COMMON CORP. SHARE	18,363.43	220,361.10	17,765.44	213,185.33
MANAGEMENT FEES	4,166.67	50,000.00	4,166.67	50,000.00
TRASH REMOVAL	3,583.33	43,000.00	3,941.67	47,300.00
TREE & PALM TRIMMING	1,969.17	23,630.00	1,969.17	23,630.00
LANDSCAPE MAINTENANCE	8,770.83	105,250.00	8,770.83	105,250.00
MULCH	500.00	6,000.00	500.00	6,000.00
IRRIGATION MAINTENANCE	720.00	8,640.00	700.00	8,400.00
FERTILIZING	1,300.00	15,600.00	1,383.33	16,600.00
TV CABLE SERVICE	3,500.00	42,000.00	3,666.67	44,000.00
ROOF LEAF CLEANING	333.33	4,000.00	333.33	4,000.00
STORM DRAIN CLEANING	208.33	2,500.00	183.33	2,200.00
TOTAL CONTRACTED SERVICES	44,655.09	535,861.10	44,620.44	535,445.33
UTILITIES				
ELECTRICITY	583.33	7,000.00	583.33	7,000.00
WATER & SEWER	125.00	1,500.00	125.00	1,500.00
TOTAL UTILITIES	708.33	8,500.00	708.33	8,500.00
INSURANCE				
COMMERCIAL PROPERTY	8,055.25	96,663.00	8,896.97	106,763.66
GENERAL LIABILITY	342.45	4,109.41	432.19	5,186.23
COMMERCIAL UMBRELLA EXCESS LIABILITY	105.26	1,263.13	105.65	1,267.83
DIRECTORS & OFFICERS	137.89	1,654.73	145.69	1,748.32
CRIME	94.58	1,135.00	94.58	1,135.00
WORKERS COMPENSATION	58.83	706.00	53.67	644.00
INSURANCE APPRAISAL	41.67	500.00	41.67	500.00
TOTAL INSURANCE	8,835.94	106,031.27	9,770.42	117,245.04
PROFESSIONAL SERVICES				
ACCOUNTING FEES	333.33	4,000.00	333.33	4,000.00
LEGAL FEES	916.67	11,000.00	500.00	6,000.00
TOTAL PROFESSIONAL SERVICES	1,250.00	15,000.00	833.33	10,000.00
TAXES, LICENSES & PERMITS				
CORPORATE ANNUAL REPORT	5.17	62.00	5.17	62.00
POOL PERMITS	20.83	250.00	20.83	250.00
TOTAL TAXES, LICENSES & PERMITS	26.00	312.00	26.00	312.00
REPAIR & MAINTENANCE				
GENERAL REPAIRS, MAINTENANCE & SUPPLIES	2,083.33	25,000.00	1,666.67	20,000.00
POOL REPAIRS	83.33	1,000.00	83.33	1,000.00
ROOF REPAIRS	3,750.00	45,000.00	3,750.00	45,000.00
LANDSCAPE IMPROVEMENTS	1,500.00	18,000.00	1,500.00	18,000.00
TOTAL REPAIR & MAINT.	7,416.67	89,000.00	7,000.00	84,000.00
MISC EXPENSES				
AMENITIES & SOCIAL EXPENSES	500.00	6,000.00	500.00	6,000.00
BANK CHARGES	66.67	800.00	62.50	750.00
ADMINISTRATIVE EXPENSES	33.33	400.00	33.33	400.00
POSTAGE	41.67	500.00	41.67	500.00
OFFICE SUPPLIES	50.00	600.00	50.00	600.00
COPIES	116.67	1,400.00	116.67	1,400.00
CHECKS	25.00	300.00	25.00	300.00
STORAGE	50.00	600.00	50.00	600.00
COUPONS	37.50	450.00	37.50	450.00
WEBSITE MAINTENANCE	56.67	680.00	56.67	680.00
TOTAL MISC EXPENSES	977.50	11,730.00	916.67	11,680.00
TOTAL EXPENSES	62,941.33	766,434.37	63,875.20	767,182.37
RESERVES:				
GENERAL RESERVES	12,297.86	147,574.27	12,240.23	146,882.76
HURRICANE RESERVES	0.00	0.00	0.00	0.00
TOTAL RESERVES	12,297.86	147,574.27	12,240.23	146,882.76
TOTAL RESERVES INCL. INFLATION RATE	12,666.79	152,001.50	12,607.44	151,289.24
TOTAL EXPENSES & RESERVES INCL INFL RATE	75,491.79	918,435.87	75,491.79	918,471.61
Total Net Income (Loss)				
Assessment per Unit				
Regular Yearly Assessment		8,912.03		8,920.73
Regular Yearly Reserves		1,767.46		1,759.18
Regular Monthly Assessment		890.00		890.00