

## Balance Sheet

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: 02/29/2020

Accounting Basis: Accrual

Level of Detail: Detail View

| Account Name                             | Balance             |
|------------------------------------------|---------------------|
| <b>ASSETS</b>                            |                     |
| <b>Cash</b>                              |                     |
| <b>Operating Funds</b>                   |                     |
| Executive National Bank Operating Cash   | 90,407.15           |
| <b>Total Operating Funds</b>             | <b>90,407.15</b>    |
| <b>DCOL Cash Reserve Funds</b>           |                     |
| DCOL Executive Bank Prime MM             | 223,304.22          |
| DCOL Bank United - CD                    | 251,142.75          |
| DCOL Amtrust Bank - CD                   | 250,000.00          |
| DCOL Marquis Bank - CD                   | 250,000.00          |
| DCOL International Finance Bank - MM     | 8,888.41            |
| DCOL - Ocean Bank - CD NEW               | 254,034.93          |
| DCOL International Finance Bank - New CD | 250,000.00          |
| DCOL CD Synovus Bank                     | 252,765.04          |
| <b>Total DCOL Cash Reserve Funds</b>     | <b>1,740,135.35</b> |
| <b>Total Cash</b>                        | <b>1,830,542.50</b> |
| Prepaid Insurance                        | 68,468.79           |
| DCOL Due to/from Reserves                | -74,551.75          |
| <b>RECEIVABLES</b>                       |                     |
| Receivables                              | 2,962.00            |
| <b>Total RECEIVABLES</b>                 | <b>2,962.00</b>     |
| <b>TOTAL ASSETS</b>                      | <b>1,827,421.54</b> |
| <b>LIABILITIES &amp; CAPITAL</b>         |                     |
| <b>Liabilities</b>                       |                     |
| Accounts Payable                         | 16,223.82           |
| <b>Current Liabilities</b>               |                     |
| Accrued Expenses                         | 4,000.00            |
| Security Deposits                        | 27,030.00           |
| Prepaid Assessments                      | 33,818.90           |
| <b>Total Current Liabilities</b>         | <b>64,848.90</b>    |
| <b>DCOL Long Term Liabilities</b>        |                     |
| DCOL Contingency Fund                    | 1,786,674.42        |
| DCOL Hurricane Reserve                   | 28,012.68           |
| DCOL Due to/from Operating               | -74,551.75          |
| <b>Total DCOL Long Term Liabilities</b>  | <b>1,740,135.35</b> |
| <b>Total Liabilities</b>                 | <b>1,821,208.07</b> |
| <b>Capital</b>                           |                     |
| Operating Fund Balance                   | 872.16              |
| Calculated Retained Earnings             | 6,268.08            |
| Calculated Prior Years Retained Earnings | -926.77             |

## Balance Sheet

| Account Name                | Balance      |
|-----------------------------|--------------|
| Total Capital               | 6,213.47     |
| TOTAL LIABILITIES & CAPITAL | 1,827,421.54 |

## Annual Budget - Comparative

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: Feb 2020

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

| Account Name                     | MTD Actual       | MTD Budget       | MTD \$ Var.   | MTD % Var.   | YTD Actual        | YTD Budget        | YTD \$ Var.   | YTD % Var.   | Annual Budget     |
|----------------------------------|------------------|------------------|---------------|--------------|-------------------|-------------------|---------------|--------------|-------------------|
| <b>Income</b>                    |                  |                  |               |              |                   |                   |               |              |                   |
| Assessment Fees                  | 76,540.00        | 76,539.30        | 0.70          | 0.00%        | 153,080.00        | 153,078.61        | 1.39          | 0.00%        | 918,471.61        |
| Late Fees                        | 105.00           | 0.00             | 105.00        | 0.00%        | 245.00            | 0.00              | 245.00        | 0.00%        | 0.00              |
| Screening Fees Income            | 0.00             | 0.00             | 0.00          | 0.00%        | 100.00            | 0.00              | 100.00        | 0.00%        | 0.00              |
| Bank Interest                    | 4.19             | 0.00             | 4.19          | 0.00%        | 8.60              | 0.00              | 8.60          | 0.00%        | 0.00              |
| <b>Total Operating Income</b>    | <b>76,649.19</b> | <b>76,539.30</b> | <b>109.89</b> | <b>0.14%</b> | <b>153,433.60</b> | <b>153,078.61</b> | <b>354.99</b> | <b>0.23%</b> | <b>918,471.61</b> |
| <b>Expense</b>                   |                  |                  |               |              |                   |                   |               |              |                   |
| <b>DCOL Contracted Services</b>  |                  |                  |               |              |                   |                   |               |              |                   |
| DCOL Janitorial                  | 700.00           | 700.00           | 0.00          | 0.00%        | 1,400.00          | 1,400.00          | 0.00          | 0.00%        | 8,400.00          |
| DCOL Mulch                       | 0.00             | 500.00           | 500.00        | 100.00%      | 0.00              | 1,000.00          | 1,000.00      | 100.00%      | 6,000.00          |
| DCOL Landscaping Regular Monthly | 7,016.66         | 8,770.84         | 1,754.18      | 20.00%       | 14,033.32         | 17,541.68         | 3,508.36      | 20.00%       | 105,250.00        |
| DCOL Management Fees             | 4,166.67         | 4,166.67         | 0.00          | 0.00%        | 8,333.34          | 8,333.34          | 0.00          | 0.00%        | 50,000.00         |
| DCOL Pool Maintenance            | 540.00           | 540.00           | 0.00          | 0.00%        | 1,080.00          | 1,080.00          | 0.00          | 0.00%        | 6,480.00          |
| DCOL Roof Leaf Cleaning          | 0.00             | 333.34           | 333.34        | 100.00%      | 0.00              | 666.68            | 666.68        | 100.00%      | 4,000.00          |
| DCOL Doral Common Corp. Share    | 18,178.59        | 17,765.45        | -413.14       | -2.33%       | 35,944.03         | 35,530.90         | -413.13       | -1.16%       | 213,185.33        |
| DCOL Fertilizing                 | 1,300.00         | 1,383.34         | 83.34         | 6.02%        | 2,600.00          | 2,766.68          | 166.68        | 6.02%        | 16,600.00         |
| DCOL Trash Removal               | 0.00             | 3,941.67         | 3,941.67      | 100.00%      | 3,442.01          | 7,883.34          | 4,441.33      | 56.34%       | 47,300.00         |
| DCOL Tree & Palm Trimming        | 9,000.00         | 1,969.17         | -7,030.83     | -357.05%     | 9,000.00          | 3,938.34          | -5,061.66     | -128.52%     | 23,630.00         |
| DCOL TV Cable Services           | 3,676.87         | 3,666.67         | -10.20        | -0.28%       | 7,178.38          | 7,333.34          | 154.96        | 2.11%        | 44,000.00         |
| DCOL Storm Drain Cleaning        | 0.00             | 183.34           | 183.34        | 100.00%      | 0.00              | 366.68            | 366.68        | 100.00%      | 2,200.00          |
| DCOL Irrigation Maintenance      | 700.00           | 700.00           | 0.00          | 0.00%        | 1,400.00          | 1,400.00          | 0.00          | 0.00%        | 8,400.00          |

## Annual Budget - Comparative

| Account Name                                   | MTD Actual       | MTD Budget       | MTD \$ Var.    | MTD % Var.     | YTD Actual       | YTD Budget       | YTD \$ Var.     | YTD % Var.     | Annual Budget     |
|------------------------------------------------|------------------|------------------|----------------|----------------|------------------|------------------|-----------------|----------------|-------------------|
| <b>Total DCOL Contracted Services</b>          | <b>45,278.79</b> | <b>44,620.49</b> | <b>-658.30</b> | <b>-1.48%</b>  | <b>84,411.08</b> | <b>89,240.98</b> | <b>4,829.90</b> | <b>5.41%</b>   | <b>535,445.33</b> |
| <b>DCOL Utilities</b>                          |                  |                  |                |                |                  |                  |                 |                |                   |
| DCOL Utilities: Electricity                    | 537.65           | 583.34           | 45.69          | 7.83%          | 1,259.38         | 1,166.68         | -92.70          | -7.95%         | 7,000.00          |
| DCOL Utilities: Water & Sewer-Quarterly        | 0.00             | 125.00           | 125.00         | 100.00%        | 18.96            | 250.00           | 231.04          | 92.42%         | 1,500.00          |
| <b>Total DCOL Utilities</b>                    | <b>537.65</b>    | <b>708.34</b>    | <b>170.69</b>  | <b>24.10%</b>  | <b>1,278.34</b>  | <b>1,416.68</b>  | <b>138.34</b>   | <b>9.77%</b>   | <b>8,500.00</b>   |
| <b>DCOL Insurance</b>                          |                  |                  |                |                |                  |                  |                 |                |                   |
| DCOL Property w/wind                           | 8,896.97         | 8,896.98         | 0.01           | 0.00%          | 17,793.94        | 17,793.96        | 0.02            | 0.00%          | 106,763.66        |
| DCOL Directors & Officers                      | 145.69           | 145.70           | 0.01           | 0.01%          | 291.38           | 291.40           | 0.02            | 0.01%          | 1,748.32          |
| DCOL Crime                                     | 94.58            | 94.59            | 0.01           | 0.01%          | 189.16           | 189.18           | 0.02            | 0.01%          | 1,135.00          |
| DCOL Umbrella Insurance                        | 105.65           | 105.66           | 0.01           | 0.01%          | 211.30           | 211.32           | 0.02            | 0.01%          | 1,267.83          |
| DCOL General Liability                         | 484.69           | 432.19           | -52.50         | -12.15%        | 969.38           | 864.38           | -105.00         | -12.15%        | 5,186.23          |
| DCOL Insurance Appraisal                       | 0.00             | 41.67            | 41.67          | 100.00%        | 0.00             | 83.34            | 83.34           | 100.00%        | 500.00            |
| DCOL Workers Compensation                      | 53.67            | 53.67            | 0.00           | 0.00%          | 107.34           | 107.34           | 0.00            | 0.00%          | 644.00            |
| <b>Total DCOL Insurance</b>                    | <b>9,781.25</b>  | <b>9,770.46</b>  | <b>-10.79</b>  | <b>-0.11%</b>  | <b>19,562.50</b> | <b>19,540.92</b> | <b>-21.58</b>   | <b>-0.11%</b>  | <b>117,245.04</b> |
| <b>DCOL Professional Services</b>              |                  |                  |                |                |                  |                  |                 |                |                   |
| DCOL Accounting & Audit                        | 0.00             | 333.34           | 333.34         | 100.00%        | 0.00             | 666.68           | 666.68          | 100.00%        | 4,000.00          |
| DCOL Legal Fees                                | 289.10           | 500.00           | 210.90         | 42.18%         | 939.50           | 1,000.00         | 60.50           | 6.05%          | 6,000.00          |
| <b>Total DCOL Professional Services</b>        | <b>289.10</b>    | <b>833.34</b>    | <b>544.24</b>  | <b>65.31%</b>  | <b>939.50</b>    | <b>1,666.68</b>  | <b>727.18</b>   | <b>43.63%</b>  | <b>10,000.00</b>  |
| <b>DCOL Taxes, Licenses &amp; Permit</b>       |                  |                  |                |                |                  |                  |                 |                |                   |
| DCOL Corporate Annual Report                   | 0.00             | 5.17             | 5.17           | 100.00%        | 0.00             | 10.34            | 10.34           | 100.00%        | 62.00             |
| DCOL Pool Permit                               | 0.00             | 20.84            | 20.84          | 100.00%        | 0.00             | 41.68            | 41.68           | 100.00%        | 250.00            |
| <b>Total DCOL Taxes, Licenses &amp; Permit</b> | <b>0.00</b>      | <b>26.01</b>     | <b>26.01</b>   | <b>100.00%</b> | <b>0.00</b>      | <b>52.02</b>     | <b>52.02</b>    | <b>100.00%</b> | <b>312.00</b>     |
| <b>DCOL Repair &amp; Maintenance</b>           |                  |                  |                |                |                  |                  |                 |                |                   |
| DCOL Gen. Repair, Maint-Suppl.                 | 1,060.00         | 1,666.67         | 606.67         | 36.40%         | 2,095.00         | 3,333.34         | 1,238.34        | 37.15%         | 20,000.00         |

# Annual Budget - Comparative

| Account Name                               | MTD Actual       | MTD Budget       | MTD \$ Var.     | MTD % Var.           | YTD Actual        | YTD Budget        | YTD \$ Var.     | YTD % Var.           | Annual Budget     |
|--------------------------------------------|------------------|------------------|-----------------|----------------------|-------------------|-------------------|-----------------|----------------------|-------------------|
| DCOL Pool Repair & Maintenance             | 0.00             | 83.34            | 83.34           | 100.00%              | 0.00              | 166.68            | 166.68          | 100.00%              | 1,000.00          |
| DCOL Roof Repair                           | 1,650.00         | 3,750.00         | 2,100.00        | 56.00%               | 10,450.00         | 7,500.00          | -2,950.00       | -39.33%              | 45,000.00         |
| DCOL Landscape Improvements                | 650.00           | 1,500.00         | 850.00          | 56.67%               | 650.00            | 3,000.00          | 2,350.00        | 78.33%               | 18,000.00         |
| <b>Total DCOL Repair &amp; Maintenance</b> | <b>3,360.00</b>  | <b>7,000.01</b>  | <b>3,640.01</b> | <b>52.00%</b>        | <b>13,195.00</b>  | <b>14,000.02</b>  | <b>805.02</b>   | <b>5.75%</b>         | <b>84,000.00</b>  |
| <b>DCOL Miscellaneous Expenses</b>         |                  |                  |                 |                      |                   |                   |                 |                      |                   |
| DCOL Amenities & Soc. Expenses             | 0.00             | 500.00           | 500.00          | 100.00%              | 1,724.60          | 1,000.00          | -724.60         | -72.46%              | 6,000.00          |
| DCOL Misc. Admin. Expenses                 | 125.00           | 33.34            | -91.66          | -274.93%             | 284.40            | 66.68             | -217.72         | -326.51%             | 400.00            |
| DCOL Postage                               | 0.00             | 41.67            | 41.67           | 100.00%              | 57.90             | 83.34             | 25.44           | 30.53%               | 500.00            |
| DCOL Office Supplies                       | 0.00             | 50.00            | 50.00           | 100.00%              | 65.17             | 100.00            | 34.83           | 34.83%               | 600.00            |
| DCOL Copies                                | 0.00             | 116.67           | 116.67          | 100.00%              | 199.00            | 233.34            | 34.34           | 14.72%               | 1,400.00          |
| DCOL Coupons                               | 0.00             | 37.50            | 37.50           | 100.00%              | 0.00              | 75.00             | 75.00           | 100.00%              | 450.00            |
| DCOL Checks                                | 0.00             | 25.00            | 25.00           | 100.00%              | 0.00              | 50.00             | 50.00           | 100.00%              | 300.00            |
| DCOL Bank Service Charge                   | 33.35            | 62.50            | 29.15           | 46.64%               | 83.35             | 125.00            | 41.65           | 33.32%               | 750.00            |
| DCOL Storage                               | 0.00             | 50.00            | 50.00           | 100.00%              | 50.00             | 100.00            | 50.00           | 50.00%               | 600.00            |
| DCOL Website Maintenance                   | 50.00            | 56.67            | 6.67            | 11.77%               | 100.00            | 113.34            | 13.34           | 11.77%               | 680.00            |
| <b>Total DCOL Miscellaneous Expenses</b>   | <b>208.35</b>    | <b>973.35</b>    | <b>765.00</b>   | <b>78.59%</b>        | <b>2,564.42</b>   | <b>1,946.70</b>   | <b>-617.72</b>  | <b>-31.73%</b>       | <b>11,680.00</b>  |
| <b>DCOL Provisions for Reserve</b>         |                  |                  |                 |                      |                   |                   |                 |                      |                   |
| DCOL General Reserves                      | 12,240.13        | 12,240.23        | 0.10            | 0.00%                | 24,480.26         | 24,480.46         | 0.20            | 0.00%                | 146,882.76        |
| DCOL Inflation Rate Reserves               | 367.21           | 367.21           | 0.00            | 0.00%                | 734.42            | 734.42            | 0.00            | 0.00%                | 4,406.48          |
| <b>Total DCOL Provisions for Reserve</b>   | <b>12,607.34</b> | <b>12,607.44</b> | <b>0.10</b>     | <b>0.00%</b>         | <b>25,214.68</b>  | <b>25,214.88</b>  | <b>0.20</b>     | <b>0.00%</b>         | <b>151,289.24</b> |
| <b>Total Operating Expense</b>             | <b>72,062.48</b> | <b>76,539.44</b> | <b>4,476.96</b> | <b>5.85%</b>         | <b>147,165.52</b> | <b>153,078.88</b> | <b>5,913.36</b> | <b>3.86%</b>         | <b>918,471.61</b> |
| Total Operating Income                     | 76,649.19        | 76,539.30        | 109.89          | 0.14%                | 153,433.60        | 153,078.61        | 354.99          | 0.23%                | 918,471.61        |
| Total Operating Expense                    | 72,062.48        | 76,539.44        | 4,476.96        | 5.85%                | 147,165.52        | 153,078.88        | 5,913.36        | 3.86%                | 918,471.61        |
| <b>NOI - Net Operating Income</b>          | <b>4,586.71</b>  | <b>-0.14</b>     | <b>4,586.85</b> | <b>3,276,321.43%</b> | <b>6,268.08</b>   | <b>-0.27</b>      | <b>6,268.35</b> | <b>2,321,611.11%</b> | <b>0.00</b>       |

# Annual Budget - Comparative

| Account Name      | MTD Actual      | MTD Budget   | MTD \$ Var.     | MTD % Var.           | YTD Actual      | YTD Budget   | YTD \$ Var.     | YTD % Var.           | Annual Budget |
|-------------------|-----------------|--------------|-----------------|----------------------|-----------------|--------------|-----------------|----------------------|---------------|
| Total Income      | 76,649.19       | 76,539.30    | 109.89          | 0.14%                | 153,433.60      | 153,078.61   | 354.99          | 0.23%                | 918,471.61    |
| Total Expense     | 72,062.48       | 76,539.44    | 4,476.96        | 5.85%                | 147,165.52      | 153,078.88   | 5,913.36        | 3.86%                | 918,471.61    |
| <b>Net Income</b> | <b>4,586.71</b> | <b>-0.14</b> | <b>4,586.85</b> | <b>3,276,321.43%</b> | <b>6,268.08</b> | <b>-0.27</b> | <b>6,268.35</b> | <b>2,321,611.11%</b> | <b>0.00</b>   |