

Balance Sheet

Portfolios: Doral Colony Homeowners Association, Inc c/o Doral Management

As of: 12/31/2019

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
Executive National Bank Operating Cash	86,900.67
Total Operating Funds	86,900.67
DCOL Cash Reserve Funds	
DCOL Executive Bank Prime MM	134,223.32
DCOL Bank United - CD	251,142.75
DCOL Amtrust Bank - CD	279,938.36
DCOL Marquis Bank - CD	257,669.11
DCOL International Finance Bank - MM	8,880.10
DCOL - Ocean Bank - CD NEW	250,000.00
DCOL International Finance Bank - New CD	250,000.00
DCOL CD Synovus Bank	250,000.00
Total DCOL Cash Reserve Funds	1,681,853.64
Total Cash	1,768,754.31
Prepaid Insurance	88,031.29
DCOL Due to/from Reserves	-92,296.07
RECEIVABLES	
Receivables	2,962.00
Total RECEIVABLES	2,962.00
TOTAL ASSETS	1,767,451.53
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	10,896.95
Current Liabilities	
Accrued Expenses	4,000.00
Security Deposits	27,030.00
Prepaid Assessments	40,068.90
Total Current Liabilities	71,098.90
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,748,737.03
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-92,296.07
Total DCOL Long Term Liabilities	1,684,453.64
Total Liabilities	1,766,449.49
Capital	
Operating Fund Balance	872.16
Calculated Retained Earnings	715.47
Calculated Prior Years Retained Earnings	-585.59

Balance Sheet

Account Name	Balance
Total Capital	1,002.04
TOTAL LIABILITIES & CAPITAL	1,767,451.53

Annual Budget - Comparative

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: Dec 2019

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	76,540.00	76,536.31	3.69	0.00%	918,480.00	918,435.80	44.20	0.00%	918,435.80
Late Fees	105.00	0.00	105.00	0.00%	1,135.00	0.00	1,135.00	0.00%	0.00
Screening Fees Income	0.00	0.00	0.00	0.00%	800.00	0.00	800.00	0.00%	0.00
DCOL Misc. Admin. Income	0.00	0.00	0.00	0.00%	435.00	0.00	435.00	0.00%	0.00
Bank Interest	3.29	0.00	3.29	0.00%	52.48	0.00	52.48	0.00%	0.00
Total Operating Income	76,648.29	76,536.31	111.98	0.15%	920,902.48	918,435.80	2,466.68	0.27%	918,435.80
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	8,400.00	8,400.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	6,000.00	6,000.00	0.00	0.00%	6,000.00
DCOL Landscaping Regular Monthly	7,016.66	8,770.83	1,754.17	20.00%	105,249.90	105,250.00	0.10	0.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.66	-0.01	0.00%	50,000.04	50,000.00	-0.04	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	6,480.00	6,480.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	3,960.00	4,000.00	40.00	1.00%	4,000.00
DCOL Doral Common Corp. Share	18,363.42	18,363.42	0.00	0.00%	220,361.04	220,361.10	0.06	0.00%	220,361.10
DCOL Fertilizing	1,300.00	1,300.00	0.00	0.00%	16,518.51	15,600.00	-918.51	-5.89%	15,600.00
DCOL Trash Removal	3,442.52	3,583.33	140.81	3.93%	39,947.19	43,000.00	3,052.81	7.10%	43,000.00
DCOL Tree & Palm Trimming	0.00	1,969.16	1,969.16	100.00%	19,150.00	23,630.00	4,480.00	18.96%	23,630.00
DCOL TV Cable Services	3,501.51	3,500.00	-1.51	-0.04%	41,868.89	42,000.00	131.11	0.31%	42,000.00
DCOL Storm Drain Cleaning	0.00	208.33	208.33	100.00%	1,805.00	2,500.00	695.00	27.80%	2,500.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Irrigation Maintenance	700.00	720.00	20.00	2.78%	8,430.00	8,640.00	210.00	2.43%	8,640.00
Total DCOL Contracted Services	39,730.78	44,655.06	4,924.28	11.03%	528,170.57	535,861.10	7,690.53	1.44%	535,861.10
DCOL Utilities									
DCOL Utilities: Electricity	763.82	583.33	-180.49	-30.94%	7,071.66	7,000.00	-71.66	-1.02%	7,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	795.10	1,500.00	704.90	46.99%	1,500.00
Total DCOL Utilities	763.82	708.33	-55.49	-7.83%	7,866.76	8,500.00	633.24	7.45%	8,500.00
DCOL Insurance									
DCOL Property w/wind	8,896.97	8,055.25	-841.72	-10.45%	99,104.01	96,663.00	-2,441.01	-2.53%	96,663.00
DCOL Directors & Officers	145.69	137.89	-7.80	-5.66%	1,676.76	1,654.73	-22.03	-1.33%	1,654.73
DCOL Crime	94.58	94.58	0.00	0.00%	1,133.97	1,135.00	1.03	0.09%	1,135.00
DCOL Umbrella Insurance	105.65	105.26	-0.39	-0.37%	1,263.21	1,263.13	-0.08	-0.01%	1,263.13
DCOL General Liability	484.69	342.45	-142.24	-41.54%	4,532.51	4,109.41	-423.10	-10.30%	4,109.41
DCOL Insurance Appraisal	0.00	41.66	41.66	100.00%	0.00	500.00	500.00	100.00%	500.00
DCOL Workers Compensation	53.67	58.83	5.16	8.77%	689.94	706.00	16.06	2.27%	706.00
Total DCOL Insurance	9,781.25	8,835.92	-945.33	-10.70%	108,400.40	106,031.27	-2,369.13	-2.23%	106,031.27
DCOL Professional Services									
DCOL Accounting & Audit	4,000.00	333.33	-3,666.67	-1,100.01%	4,000.00	4,000.00	0.00	0.00%	4,000.00
DCOL Legal Fees	1,413.25	916.66	-496.59	-54.17%	4,638.25	11,000.00	6,361.75	57.83%	11,000.00
Total DCOL Professional Services	5,413.25	1,249.99	-4,163.26	-333.06%	8,638.25	15,000.00	6,361.75	42.41%	15,000.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.16	5.16	100.00%	122.50	62.00	-60.50	-97.58%	62.00
DCOL Pool Permit	0.00	20.83	20.83	100.00%	250.00	250.00	0.00	0.00%	250.00
Total DCOL Taxes, Licenses & Permit	0.00	25.99	25.99	100.00%	372.50	312.00	-60.50	-19.39%	312.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	2,298.89	2,083.33	-215.56	-10.35%	17,366.85	25,000.00	7,633.15	30.53%	25,000.00
DCOL Pool Repair & Maintenance	0.00	83.33	83.33	100.00%	2,645.00	1,000.00	-1,645.00	-164.50%	1,000.00
DCOL Roof Repair	1,750.00	3,750.00	2,000.00	53.33%	58,329.89	45,000.00	-13,329.89	-29.62%	45,000.00
DCOL Landscape Improvements	1,000.00	1,500.00	500.00	33.33%	17,756.00	18,000.00	244.00	1.36%	18,000.00
Total DCOL Repair & Maintenance	5,048.89	7,416.66	2,367.77	31.93%	96,097.74	89,000.00	-7,097.74	-7.97%	89,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	3,656.17	500.00	-3,156.17	-631.23%	13,147.87	6,000.00	-7,147.87	-119.13%	6,000.00
DCOL Misc. Admin. Expenses	0.00	33.33	33.33	100.00%	728.20	400.00	-328.20	-82.05%	400.00
DCOL Postage	122.15	41.66	-80.49	-193.21%	498.91	500.00	1.09	0.22%	500.00
DCOL Office Supplies	78.57	50.00	-28.57	-57.14%	530.88	600.00	69.12	11.52%	600.00
DCOL Copies	236.00	116.66	-119.34	-102.30%	1,242.20	1,400.00	157.80	11.27%	1,400.00
DCOL Coupons	450.00	37.50	-412.50	-1,100.00%	450.00	450.00	0.00	0.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	300.00	300.00	0.00	0.00%	300.00
DCOL Bank Service Charge	46.95	66.66	19.71	29.57%	541.25	800.00	258.75	32.34%	800.00
DCOL Storage	50.00	50.00	0.00	0.00%	600.00	600.00	0.00	0.00%	600.00
DCOL Website Maintenance	50.00	56.66	6.66	11.75%	600.00	680.00	80.00	11.76%	680.00
Total DCOL Miscellaneous Expenses	4,689.84	977.47	-3,712.37	-379.79%	18,639.31	11,730.00	-6,909.31	-58.90%	11,730.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,297.86	12,297.85	-0.01	0.00%	147,574.32	147,574.27	-0.05	0.00%	147,574.27
DCOL Inflation Rate Reserves	368.93	368.93	0.00	0.00%	4,427.16	4,427.16	0.00	0.00%	4,427.16
Total DCOL Provisions for Reserve	12,666.79	12,666.78	-0.01	0.00%	152,001.48	152,001.43	-0.05	0.00%	152,001.43
Total Operating Expense	78,094.62	76,536.20	-1,558.42	-2.04%	920,167.01	918,435.80	-1,751.21	-0.19%	918,435.80

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Operating Income	76,648.29	76,536.31	111.98	0.15%	920,902.48	918,435.80	2,466.68	0.27%	918,435.80
Total Operating Expense	78,094.62	76,536.20	-1,558.42	-2.04%	920,187.01	918,435.80	-1,751.21	-0.19%	918,435.80
NOI - Net Operating Income	-1,446.33	0.11	-1,446.44	-1,314,945.45%	715.47	0.00	715.47	0.00%	0.00
Total Income	76,648.29	76,536.31	111.98	0.15%	920,902.48	918,435.80	2,466.68	0.27%	918,435.80
Total Expense	78,094.62	76,536.20	-1,558.42	-2.04%	920,187.01	918,435.80	-1,751.21	-0.19%	918,435.80
Net Income	-1,446.33	0.11	-1,446.44	-1,314,945.45%	715.47	0.00	715.47	0.00%	0.00