

Balance Sheet

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: 04/30/2020

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
Executive National Bank Operating Cash	61,993.64
Total Operating Funds	61,993.64
DCOL Cash Reserve Funds	
DCOL Executive Bank Prime MM	293,652.37
DCOL Bank United - CD	251,142.75
DCOL Amtrust Bank - CD	250,000.00
DCOL Marquis Bank - CD	250,000.00
DCOL International Finance Bank - MM	8,892.73
DCOL International Finance Bank - New CD	250,000.00
DCOL Synovus Bank CD	252,765.04
DCOL Amerant Bank CD	250,367.62
Total DCOL Cash Reserve Funds	1,806,820.51
Total Cash	1,868,814.15
Prepaid Insurance	48,748.64
DCOL Due to/from Reserves	-32,796.99
RECEIVABLES	
Receivables	1,840.00
Total RECEIVABLES	1,840.00
TOTAL ASSETS	1,886,605.80
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	13,979.56
Current Liabilities	
Security Deposits	27,030.00
Prepaid Assessments	20,441.90
Total Current Liabilities	47,471.90
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,811,604.82
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-32,796.99
Total DCOL Long Term Liabilities	1,806,820.51
Total Liabilities	1,868,271.97
Capital	
Operating Fund Balance	872.16
Calculated Retained Earnings	18,388.44
Calculated Prior Years Retained Earnings	-926.77

Balance Sheet

Account Name	Balance
Total Capital	18,333.83
TOTAL LIABILITIES & CAPITAL	1,886,605.80

Annual Budget - Comparative

Properties: Doral Colony Homeowners Association, Inc - 3300 NW 112th Av Unit 13 - 2nd Floor Doral, FL 33172

As of: Apr 2020

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	76,540.00	76,539.30	0.70	0.00%	306,160.00	306,157.21	2.79	0.00%	918,471.61
Late Fees	70.00	0.00	70.00	0.00%	315.00	0.00	315.00	0.00%	0.00
Screening Fees Income	0.00	0.00	0.00	0.00%	100.00	0.00	100.00	0.00%	0.00
Bank Interest	3.27	0.00	3.27	0.00%	15.72	0.00	15.72	0.00%	0.00
Total Operating Income	76,613.27	76,539.30	73.97	0.10%	306,590.72	306,157.21	433.51	0.14%	918,471.61
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	2,800.00	2,800.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	0.00	2,000.00	2,000.00	100.00%	6,000.00
DCOL Landscaping Regular Monthly	7,016.66	8,770.84	1,754.18	20.00%	28,066.64	35,083.36	7,016.72	20.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.67	0.00	0.00%	16,666.68	16,666.68	0.00	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	2,160.00	2,160.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.34	333.34	100.00%	0.00	1,333.36	1,333.36	100.00%	4,000.00
DCOL Doral Common Corp. Share	16,939.14	17,765.45	826.31	4.65%	71,061.76	71,061.80	0.04	0.00%	213,185.33
DCOL Fertilizing	1,300.00	1,383.34	83.34	6.02%	5,200.00	5,533.36	333.36	6.02%	16,600.00
DCOL Trash Removal	3,308.46	3,941.67	633.21	16.06%	13,546.08	15,766.68	2,220.60	14.08%	47,300.00
DCOL Tree & Palm Trimming	0.00	1,969.17	1,969.17	100.00%	9,000.00	7,876.68	-1,123.32	-14.26%	23,630.00
DCOL TV Cable Services	3,676.87	3,666.67	-10.20	-0.28%	14,532.12	14,666.68	134.56	0.92%	44,000.00
DCOL Storm Drain Cleaning	0.00	183.34	183.34	100.00%	0.00	733.36	733.36	100.00%	2,200.00
DCOL Irrigation Maintenance	700.00	700.00	0.00	0.00%	2,800.00	2,800.00	0.00	0.00%	8,400.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total DCOL Contracted Services	38,347.80	44,620.49	6,272.69	14.06%	165,833.28	178,481.96	12,648.68	7.09%	535,445.33
DCOL Utilities									
DCOL Utilities: Electricity	617.13	583.34	-33.79	-5.79%	2,449.61	2,333.36	-116.25	-4.98%	7,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	376.10	500.00	123.90	24.78%	1,500.00
Total DCOL Utilities	617.13	708.34	91.21	12.88%	2,825.71	2,833.36	7.65	0.27%	8,500.00
DCOL Insurance									
DCOL Property w/wind	8,896.97	8,896.97	0.00	0.00%	35,587.88	35,587.90	0.02	0.00%	106,763.66
DCOL Directors & Officers	145.69	145.70	0.01	0.01%	582.76	582.80	0.04	0.01%	1,748.32
DCOL Crime	94.58	94.59	0.01	0.01%	378.32	378.36	0.04	0.01%	1,135.00
DCOL Umbrella Insurance	105.65	105.65	0.00	0.00%	422.60	422.63	0.03	0.01%	1,267.83
DCOL General Liability	484.69	432.19	-52.50	-12.15%	1,938.76	1,728.76	-210.00	-12.15%	5,186.23
DCOL Insurance Appraisal	0.00	41.67	41.67	100.00%	0.00	166.68	166.68	100.00%	500.00
DCOL Workers Compensation	53.67	53.67	0.00	0.00%	214.68	214.68	0.00	0.00%	644.00
Total DCOL Insurance	9,781.25	9,770.44	-10.81	-0.11%	39,125.00	39,081.81	-43.19	-0.11%	117,245.04
DCOL Professional Services									
DCOL Accounting & Audit	200.00	333.34	133.34	40.00%	200.00	1,333.36	1,133.36	85.00%	4,000.00
DCOL Legal Fees	1,045.70	500.00	-545.70	-109.14%	1,985.20	2,000.00	14.80	0.74%	6,000.00
Total DCOL Professional Services	1,245.70	833.34	-412.36	-49.48%	2,185.20	3,333.36	1,148.16	34.44%	10,000.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.17	5.17	100.00%	61.25	20.68	-40.57	-196.18%	62.00
DCOL Pool Permit	76.82	20.84	-55.98	-268.62%	76.82	83.36	6.54	7.85%	250.00
Total DCOL Taxes, Licenses & Permit	76.82	26.01	-50.81	-195.35%	138.07	104.04	-34.03	-32.71%	312.00
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	872.50	1,666.67	794.17	47.65%	6,278.28	6,666.68	388.40	5.83%	20,000.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Pool Repair & Maintenance	1,410.00	83.34	-1,326.66	-1,591.86%	3,950.00	333.36	-3,616.64	-1,084.91%	1,000.00
DCOL Roof Repair	0.00	3,750.00	3,750.00	100.00%	12,900.00	15,000.00	2,100.00	14.00%	45,000.00
DCOL Landscape Improvements	200.00	1,500.00	1,300.00	86.67%	1,125.00	6,000.00	4,875.00	81.25%	18,000.00
Total DCOL Repair & Maintenance	2,482.50	7,000.01	4,517.51	64.54%	24,253.28	28,000.04	3,746.76	13.38%	84,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	0.00	500.00	500.00	100.00%	1,804.60	2,000.00	195.40	9.77%	6,000.00
DCOL Misc. Admin. Expenses	0.00	33.34	33.34	100.00%	284.40	133.36	-151.04	-113.26%	400.00
DCOL Postage	15.85	41.67	25.82	61.96%	115.25	166.68	51.43	30.86%	500.00
DCOL Office Supplies	24.12	50.00	25.88	51.76%	177.93	200.00	22.07	11.04%	600.00
DCOL Copies	9.00	116.67	107.67	92.29%	350.20	466.68	116.48	24.96%	1,400.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	150.00	150.00	100.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	0.00	100.00	100.00	100.00%	300.00
DCOL Bank Service Charge	32.40	62.50	30.10	48.16%	150.00	250.00	100.00	40.00%	750.00
DCOL Storage	50.00	50.00	0.00	0.00%	200.00	200.00	0.00	0.00%	600.00
DCOL Website Maintenance	50.00	56.67	6.67	11.77%	200.00	226.68	26.68	11.77%	680.00
DCOL Rent Expense	130.00	0.00	-130.00	0.00%	130.00	0.00	-130.00	0.00%	0.00
Total DCOL Miscellaneous Expenses	311.37	973.35	661.98	68.01%	3,412.38	3,893.40	481.02	12.35%	11,680.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,240.13	12,240.23	0.10	0.00%	48,960.52	48,960.92	0.40	0.00%	146,882.76
DCOL Inflation Rate Reserves	367.21	367.21	0.00	0.00%	1,468.84	1,468.84	0.00	0.00%	4,406.48
Total DCOL Provisions for Reserve	12,607.34	12,607.44	0.10	0.00%	50,429.36	50,429.76	0.40	0.00%	151,289.24
Total Operating Expense	65,469.91	76,539.42	11,069.51	14.46%	288,202.28	306,157.73	17,955.45	5.86%	918,471.61
Total Operating Income	76,613.27	76,539.30	73.97	0.10%	306,590.72	306,157.21	433.51	0.14%	918,471.61

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Operating Expense	65,469.91	76,539.42	11,069.51	14.46%	288,202.28	306,157.73	17,955.45	5.86%	918,471.61
NOI - Net Operating Income	11,143.36	-0.12	11,143.48	9,286,233.33%	18,388.44	-0.52	18,388.96	3,536,338.46%	0.00
Total Income	76,613.27	76,539.30	73.97	0.10%	306,590.72	306,157.21	433.51	0.14%	918,471.61
Total Expense	65,469.91	76,539.42	11,069.51	14.46%	288,202.28	306,157.73	17,955.45	5.86%	918,471.61
Net Income	11,143.36	-0.12	11,143.48	9,286,233.33%	18,388.44	-0.52	18,388.96	3,536,338.46%	0.00