

Balance Sheet

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: 05/31/2019

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
Executive National Bank Operating Cash	101,912.37
Total Operating Funds	101,912.37
DCOL Cash Reserve Funds	
DCOL Executive Bank Prime MM	165,691.38
DCOL Bank United - CD	262,939.98
DCOL Amtrust Bank - CD	272,972.30
DCOL Florida Community Bank CD	258,318.94
DCOL Marquis Bank - CD	257,669.11
DCOL International Finance Bank - MM	258,290.37
DCOL - Ocean Bank - CD NEW	250,000.00
Total DCOL Cash Reserve Funds	1,725,882.08
Total Cash	1,827,794.45
Prepaid Insurance	35,136.36
DCOL Due to/from Reserves	-34,535.30
RECEIVABLES	
Receivables	4,075.00
Total RECEIVABLES	4,075.00
TOTAL ASSETS	1,832,470.51
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	15,981.60
Current Liabilities	
Accrued Expenses	4,081.49
Security Deposits	28,560.00
Prepaid Assessments	35,070.95
Total Current Liabilities	67,712.44
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,732,404.70
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-34,535.30
Total DCOL Long Term Liabilities	1,725,882.08
Total Liabilities	1,809,576.12
Capital	
Operating Fund Balance	1,049.16
Calculated Retained Earnings	22,786.53
Calculated Prior Years Retained Earnings	-941.30

Balance Sheet

Account Name	Balance
Total Capital	22,894.39
TOTAL LIABILITIES & CAPITAL	1,832,470.51

Annual Budget - Comparative

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: May 2019

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	76,540.00	76,536.31	3.69	0.00%	382,700.00	382,681.63	18.37	0.00%	918,435.80
Late Fees	145.00	0.00	145.00	0.00%	480.00	0.00	480.00	0.00%	0.00
Screening Fees Income	0.00	0.00	0.00	0.00%	400.00	0.00	400.00	0.00%	0.00
DCOL Misc. Admin. Income	50.00	0.00	50.00	0.00%	100.00	0.00	100.00	0.00%	0.00
Bank Interest	4.98	0.00	4.98	0.00%	25.83	0.00	25.83	0.00%	0.00
Total Operating Income	76,739.98	76,536.31	203.67	0.27%	383,685.83	382,681.63	1,004.20	0.26%	918,435.80
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	3,500.00	3,500.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	0.00	2,500.00	2,500.00	100.00%	6,000.00
DCOL Landscaping Regular Monthly	10,524.99	8,770.83	-1,754.16	-20.00%	38,591.63	43,854.19	5,262.56	12.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.66	-0.01	0.00%	20,833.35	20,833.38	0.03	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	2,700.00	2,700.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	3,950.00	1,666.69	-2,293.31	-137.60%	4,000.00
DCOL Doral Common Corp. Share	18,363.42	18,363.42	0.00	0.00%	91,817.10	91,817.16	0.06	0.00%	220,361.10
DCOL Fertilizing	1,300.00	1,300.00	0.00	0.00%	7,500.00	6,500.00	-1,000.00	-15.38%	15,600.00
DCOL Trash Removal	3,464.58	3,583.33	118.75	3.31%	15,868.32	17,916.69	2,048.37	11.43%	43,000.00
DCOL Tree & Palm Trimming	0.00	1,969.16	1,969.16	100.00%	0.00	9,845.88	9,845.88	100.00%	23,630.00
DCOL TV Cable Services	3,501.17	3,500.00	-1.17	-0.03%	17,348.32	17,500.00	151.68	0.87%	42,000.00
DCOL Storm Drain Cleaning	0.00	208.33	208.33	100.00%	0.00	1,041.69	1,041.69	100.00%	2,500.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Irrigation Maintenance	700.00	720.00	20.00	2.78%	3,500.00	3,600.00	100.00	2.78%	8,640.00
Total DCOL Contracted Services	43,260.83	44,655.06	1,394.23	3.12%	205,618.72	223,275.68	17,656.96	7.91%	535,661.10
DCOL Utilities									
DCOL Utilities: Electricity	563.21	583.33	20.12	3.45%	2,635.46	2,916.69	281.23	9.64%	7,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	222.98	625.00	402.02	64.32%	1,500.00
Total DCOL Utilities	563.21	708.33	145.12	20.49%	2,858.44	3,541.69	683.25	19.29%	8,500.00
DCOL Insurance									
DCOL Property w/wind	8,045.90	8,055.25	9.35	0.12%	40,229.50	40,276.25	46.75	0.12%	96,663.00
DCOL Directors & Officers	137.73	137.89	0.16	0.12%	688.65	689.50	0.85	0.12%	1,654.73
DCOL Crime	94.47	94.58	0.11	0.12%	472.35	472.94	0.59	0.12%	1,135.00
DCOL Umbrella Insurance	105.14	105.26	0.12	0.11%	525.70	526.31	0.61	0.12%	1,263.13
DCOL General Liability	342.05	342.45	0.40	0.12%	1,710.24	1,712.26	2.02	0.12%	4,109.41
DCOL Insurance Appraisal	0.00	41.66	41.66	100.00%	0.00	208.38	208.38	100.00%	500.00
DCOL Workers Compensation	58.77	58.83	0.06	0.10%	293.85	294.19	0.34	0.12%	706.00
Total DCOL Insurance	8,784.06	8,835.92	51.86	0.59%	43,920.29	44,179.83	259.54	0.59%	106,031.27
DCOL Professional Services									
DCOL Accounting & Audit	0.00	333.33	333.33	100.00%	0.00	1,666.69	1,666.69	100.00%	4,000.00
DCOL Legal Fees	0.00	916.66	916.66	100.00%	1,194.20	4,583.38	3,389.18	73.94%	11,000.00
Total DCOL Professional Services	0.00	1,249.99	1,249.99	100.00%	1,194.20	6,250.07	5,055.87	80.89%	15,000.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	61.25	5.16	-56.09	-1,087.02%	122.50	25.88	-96.62	-373.34%	62.00
DCOL Pool Permit	250.00	20.83	-229.17	-1,100.19%	250.00	104.19	-145.81	-139.95%	250.00
Total DCOL Taxes, Licenses & Permit	311.25	25.99	-285.26	-1,097.58%	372.50	130.07	-242.43	-186.38%	312.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	2,457.05	2,083.33	-373.72	-17.94%	21,320.16	10,416.69	-10,903.47	-104.67%	25,000.00
DCOL Pool Repair & Maintenance	0.00	83.33	83.33	100.00%	0.00	416.69	416.69	100.00%	1,000.00
DCOL Roof Repair	3,920.00	3,750.00	-170.00	-4.53%	12,827.00	18,750.00	5,923.00	31.59%	45,000.00
DCOL Landscape Improvements	410.00	1,500.00	1,090.00	72.67%	5,641.00	7,500.00	1,859.00	24.79%	18,000.00
Total DCOL Repair & Maintenance	6,787.05	7,416.66	629.61	8.49%	39,788.16	37,083.38	-2,704.78	-7.29%	89,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	0.00	500.00	500.00	100.00%	2,351.29	2,500.00	148.71	5.95%	6,000.00
DCOL Misc. Admin. Expenses	0.00	33.33	33.33	100.00%	0.00	166.69	166.69	100.00%	400.00
DCOL Postage	0.00	41.66	41.66	100.00%	105.63	208.38	102.75	49.31%	500.00
DCOL Office Supplies	0.00	50.00	50.00	100.00%	207.67	250.00	42.33	16.93%	600.00
DCOL Copies	0.00	116.66	116.66	100.00%	533.40	583.38	49.98	8.57%	1,400.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	187.50	187.50	100.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	0.00	125.00	125.00	100.00%	300.00
DCOL Bank Service Charge	47.60	66.66	19.06	28.59%	215.05	333.38	118.33	35.49%	800.00
DCOL Storage	0.00	50.00	50.00	100.00%	200.00	250.00	50.00	20.00%	600.00
DCOL Website Maintenance	0.00	56.66	56.66	100.00%	200.00	283.38	83.38	29.42%	680.00
Total DCOL Miscellaneous Expenses	47.60	977.47	929.87	95.13%	3,813.04	4,887.71	1,074.67	21.99%	11,730.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,297.86	12,297.85	-0.01	0.00%	61,489.30	61,489.32	0.02	0.00%	147,574.27
DCOL Inflation Rate Reserves	368.93	368.93	0.00	0.00%	1,844.65	1,844.65	0.00	0.00%	4,427.16
Total DCOL Provisions for Reserve	12,666.79	12,666.78	-0.01	0.00%	63,333.95	63,333.97	0.02	0.00%	152,001.43
Total Operating Expense	72,420.79	76,536.20	4,115.41	5.38%	360,899.30	382,682.40	21,783.10	5.69%	918,435.80

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Operating Income	76,739.98	76,536.31	203.67	0.27%	383,685.83	382,681.63	1,004.20	0.26%	918,435.80
Total Operating Expense	72,420.79	76,536.20	4,115.41	5.38%	360,899.30	382,682.40	21,783.10	5.69%	918,435.80
NOI - Net Operating Income	4,319.19	0.11	4,319.08	3,926,436.36%	22,786.53	-0.77	22,787.30	2,959,389.61%	0.00
Total Income	76,739.98	76,536.31	203.67	0.27%	383,685.83	382,681.63	1,004.20	0.26%	918,435.80
Total Expense	72,420.79	76,536.20	4,115.41	5.38%	360,899.30	382,682.40	21,783.10	5.69%	918,435.80
Net Income	4,319.19	0.11	4,319.08	3,926,436.36%	22,786.53	-0.77	22,787.30	2,959,389.61%	0.00