

Balance Sheet

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: 03/31/2019

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
Executive National Bank Operating Cash	106,928.13
Total Operating Funds	106,928.13
DCOL Cash Reserve Funds	
DCOL Executive Bank Prime MM	153,335.01
DCOL Bank United - CD	262,939.98
DCOL Amtrust Bank - CD	272,972.30
DCOL Florida Community Bank CD	255,427.72
DCOL Marquis Bank - CD	257,376.04
DCOL International Finance Bank - MM	3,653.46
DCOL Ocean Bank - CD	250,000.00
Total DCOL Cash Reserve Funds	1,455,704.51
Total Cash	1,562,632.64
Prepaid Insurance	52,704.48
DCOL Due to/from Reserves	-61,846.50
RECEIVABLES	
Receivables	3,167.00
Total RECEIVABLES	3,167.00
TOTAL ASSETS	1,556,657.62
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	2,261.74
Current Liabilities	
Accrued Expenses	4,081.49
Security Deposits	28,560.00
Prepaid Assessments	40,115.95
Total Current Liabilities	72,757.44
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,739,538.33
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-61,846.50
Total DCOL Long Term Liabilities	1,705,704.51
Appfolio Clearing Account	-250,000.00
Total Liabilities	1,530,723.69
Capital	
Operating Fund Balance	1,049.16
Calculated Retained Earnings	25,826.07
Calculated Prior Years Retained Earnings	-941.30

Balance Sheet

Account Name	Balance
Total Capital	25,933.93
TOTAL LIABILITIES & CAPITAL	1,556,657.62

Annual Budget Comparison

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: Mar 2019

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	76,540.00	76,536.31	3.69	0.00%	229,620.00	229,609.01	10.99	0.00%	918,435.80
Late Fees	175.00	0.00	175.00	0.00%	245.00	0.00	245.00	0.00%	0.00
Screening Fees Income	100.00	0.00	100.00	0.00%	400.00	0.00	400.00	0.00%	0.00
Bank Interest	5.01	0.00	5.01	0.00%	15.64	0.00	15.64	0.00%	0.00
Total Operating Income	76,820.01	76,536.31	283.70	0.37%	230,280.64	229,609.01	671.63	0.29%	918,435.80
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	2,100.00	2,100.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	0.00	1,500.00	1,500.00	100.00%	6,000.00
DCOL Landscaping Regular Monthly	7,016.66	8,770.83	1,754.17	20.00%	21,049.98	26,312.53	5,262.55	20.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.66	-0.01	0.00%	12,500.01	12,500.06	0.05	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	1,620.00	1,620.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	0.00	1,000.03	1,000.03	100.00%	4,000.00
DCOL Doral Common Corp. Share	18,363.42	18,363.42	0.00	0.00%	55,090.26	55,090.32	0.06	0.00%	220,361.10
DCOL Fertilizing	1,300.00	1,300.00	0.00	0.00%	4,900.00	3,900.00	-1,000.00	-25.64%	15,600.00
DCOL Trash Removal	2,994.17	3,583.33	589.16	16.44%	8,951.83	10,750.03	1,798.20	16.73%	43,000.00
DCOL Tree & Palm Trimming	0.00	1,969.16	1,969.16	100.00%	0.00	5,907.56	5,907.56	100.00%	23,630.00
DCOL TV Cable Services	3,501.17	3,500.00	-1.17	-0.03%	10,335.98	10,500.00	164.02	1.56%	42,000.00
DCOL Storm Drain Cleaning	0.00	208.33	208.33	100.00%	0.00	625.03	625.03	100.00%	2,500.00
DCOL Irrigation Maintenance	700.00	720.00	20.00	2.78%	2,100.00	2,160.00	60.00	2.78%	8,640.00

Annual Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total DCOL Contracted Services	39,282.09	44,655.06	5,372.97	12.03%	118,648.06	133,965.56	15,317.50	11.43%	535,861.10
DCOL Utilities									
DCOL Utilities: Electricity	510.55	583.33	72.78	12.48%	1,500.34	1,750.03	249.69	14.27%	7,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	4.79	375.00	370.21	98.72%	1,500.00
Total DCOL Utilities	510.55	708.33	197.78	27.92%	1,505.13	2,125.03	619.90	29.17%	8,500.00
DCOL Insurance									
DCOL Property w/wind	8,045.90	8,055.25	9.35	0.12%	24,137.70	24,165.75	28.05	0.12%	96,663.00
DCOL Directors & Officers	137.73	137.89	0.16	0.12%	413.19	413.72	0.53	0.13%	1,654.73
DCOL Crime	94.47	94.58	0.11	0.12%	283.41	283.78	0.37	0.13%	1,135.00
DCOL Umbrella Insurance	105.14	105.26	0.12	0.11%	315.42	315.79	0.37	0.12%	1,263.13
DCOL General Liability	342.05	342.45	0.40	0.12%	1,026.14	1,027.36	1.22	0.12%	4,109.41
DCOL Insurance Appraisal	0.00	41.66	41.66	100.00%	0.00	125.06	125.06	100.00%	500.00
DCOL Workers Compensation	58.77	58.83	0.06	0.10%	176.31	176.53	0.22	0.12%	706.00
Total DCOL Insurance	8,784.06	8,835.92	51.86	0.59%	26,352.17	26,507.99	155.82	0.59%	106,031.27
DCOL Professional Services									
DCOL Accounting & Audit	0.00	333.33	333.33	100.00%	0.00	1,000.03	1,000.03	100.00%	4,000.00
DCOL Legal Fees	0.00	916.66	916.66	100.00%	297.70	2,750.06	2,452.36	89.17%	11,000.00
Total DCOL Professional Services	0.00	1,249.99	1,249.99	100.00%	297.70	3,750.09	3,452.39	92.06%	15,000.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	61.25	5.16	-56.09	-1,087.02%	61.25	15.56	-45.69	-293.64%	62.00
DCOL Pool Permit	0.00	20.83	20.83	100.00%	0.00	62.53	62.53	100.00%	250.00
Total DCOL Taxes, Licenses & Permit	61.25	25.99	-35.26	-135.67%	61.25	78.09	16.84	21.56%	312.00
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	2,060.74	2,083.33	22.59	1.08%	11,167.11	6,250.03	-4,917.08	-78.67%	25,000.00

Annual Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Pool Repair & Maintenance	0.00	83.33	83.33	100.00%	0.00	250.03	250.03	100.00%	1,000.00
DCOL Roof Repair	750.00	3,750.00	3,000.00	80.00%	4,157.00	11,250.00	7,093.00	63.05%	45,000.00
DCOL Landscape Improvements	790.00	1,500.00	710.00	47.33%	3,936.00	4,500.00	564.00	12.53%	18,000.00
Total DCOL Repair & Maintenance	3,600.74	7,416.66	3,815.92	51.45%	19,260.11	22,250.06	2,989.95	13.44%	89,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	0.00	500.00	500.00	100.00%	2,351.29	1,500.00	-851.29	-56.75%	6,000.00
DCOL Misc. Admin. Expenses	0.00	33.33	33.33	100.00%	0.00	100.03	100.03	100.00%	400.00
DCOL Postage	0.00	41.66	41.66	100.00%	72.03	125.06	53.03	42.40%	500.00
DCOL Office Supplies	0.00	50.00	50.00	100.00%	139.83	150.00	10.17	6.78%	600.00
DCOL Copies	0.00	116.66	116.66	100.00%	395.40	350.06	-45.34	-12.95%	1,400.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	112.50	112.50	100.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
DCOL Bank Service Charge	31.80	66.66	34.86	52.30%	115.40	200.06	84.66	42.32%	800.00
DCOL Storage	0.00	50.00	50.00	100.00%	100.00	150.00	50.00	33.33%	600.00
DCOL Website Maintenance	50.00	56.66	6.66	11.75%	150.00	170.06	20.06	11.80%	680.00
Total DCOL Miscellaneous Expenses	81.80	977.47	895.67	91.63%	3,323.95	2,932.77	-391.18	-13.34%	11,730.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,297.86	12,297.85	-0.01	0.00%	36,893.58	36,893.62	0.04	0.00%	147,574.27
DCOL Inflation Rate Reserves	368.93	368.93	0.00	0.00%	1,106.79	1,106.79	0.00	0.00%	4,427.16
Total DCOL Provisions for Reserve	12,666.79	12,666.78	-0.01	0.00%	38,000.37	38,000.41	0.04	0.00%	152,001.43
Total Operating Expense	64,987.28	76,536.20	11,548.92	15.09%	207,448.74	229,610.00	22,161.26	9.65%	918,435.80
Total Operating Income	76,820.01	76,536.31	283.70	0.37%	230,280.64	229,609.01	671.63	0.29%	918,435.80
Total Operating Expense	64,987.28	76,536.20	11,548.92	15.09%	207,448.74	229,610.00	22,161.26	9.65%	918,435.80
NOI - Net Operating Income	11,832.73	0.11	11,832.62	10,756,927.27%	22,831.90	-0.99	22,832.89	2,306,352.53%	0.00

Annual Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Income	76,820.01	76,536.31	283.70	0.37%	230,280.64	229,609.01	671.63	0.29%	918,435.80
Total Expense	64,987.28	76,536.20	11,548.92	15.09%	207,448.74	229,610.00	22,161.26	9.65%	918,435.80
Net Income	11,832.73	0.11	11,832.62	10,756,927.27%	22,831.90	-0.99	22,832.89	2,306,352.53%	0.00