

Balance Sheet

Properties: Doral Colony Homeowners Association, Inc - 10705 NW 33rd St Ste 100 Doral, FL 33172

As of: 02/28/2019

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Balance
ASSETS	
Cash	
Operating Funds	
Executive National Bank Operating Cash	109,187.38
Total Operating Funds	109,187.38
DCOL Cash Reserve Funds	
DCOL Executive Bank Prime MM	130,360.47
DCOL Bank United - CD	262,939.98
DCOL Amtrust Bank - CD	272,972.30
DCOL Florida Community Bank CD	255,427.72
DCOL Marquis Bank - CD	257,376.04
DCOL International Finance Bank - MM	253,278.75
DCOL Ocean Bank - CD	250,000.00
Total DCOL Cash Reserve Funds	1,682,355.26
Total Cash	1,791,542.64
Prepaid Insurance	61,488.54
DCOL Due to/from Reserves	-72,154.25
RECEIVABLES	
Receivables	4,865.00
Total RECEIVABLES	4,865.00
TOTAL ASSETS	1,785,741.93
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	14,162.20
Current Liabilities	
Accrued Expenses	4,081.49
Security Deposits	28,560.00
Prepaid Assessments	45,475.95
Total Current Liabilities	78,117.44
DCOL Long Term Liabilities	
DCOL Contingency Fund	1,726,496.83
DCOL Hurricane Reserve	28,012.68
DCOL Due to/from Operating	-72,154.25
Total DCOL Long Term Liabilities	1,682,355.26
Total Liabilities	1,774,634.90
Capital	
Operating Fund Balance	1,049.16
Calculated Retained Earnings	10,999.17
Calculated Prior Years Retained Earnings	-941.30

Balance Sheet

Account Name	Balance
Total Capital	11,107.03
TOTAL LIABILITIES & CAPITAL	1,785,741.93

Annual Budget Comparison

Active Properties Owned By: Doral Colony Homeowners Association, Inc

As of: Feb 2019

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
Assessment Fees	76,540.00	76,536.31	3.69	0.00%	153,080.00	153,072.70	7.30	0.00%	918,435.80
Late Fees	35.00	0.00	35.00	0.00%	70.00	0.00	70.00	0.00%	0.00
Screening Fees Income	200.00	0.00	200.00	0.00%	300.00	0.00	300.00	0.00%	0.00
Bank Interest	5.14	0.00	5.14	0.00%	10.63	0.00	10.63	0.00%	0.00
Total Operating Income	76,780.14	76,536.31	243.83	0.32%	153,460.63	153,072.70	387.93	0.25%	918,435.80
Expense									
DCOL Contracted Services									
DCOL Janitorial	700.00	700.00	0.00	0.00%	1,400.00	1,400.00	0.00	0.00%	8,400.00
DCOL Mulch	0.00	500.00	500.00	100.00%	0.00	1,000.00	1,000.00	100.00%	6,000.00
DCOL Landscaping Regular Monthly	7,016.66	8,770.83	1,754.17	20.00%	14,033.32	17,541.70	3,508.38	20.00%	105,250.00
DCOL Management Fees	4,166.67	4,166.66	-0.01	0.00%	8,333.34	8,333.40	0.06	0.00%	50,000.00
DCOL Pool Maintenance	540.00	540.00	0.00	0.00%	1,080.00	1,080.00	0.00	0.00%	6,480.00
DCOL Roof Leaf Cleaning	0.00	333.33	333.33	100.00%	0.00	666.70	666.70	100.00%	4,000.00
DCOL Doral Common Corp. Share	18,363.42	18,363.42	0.00	0.00%	36,726.84	36,726.90	0.06	0.00%	220,361.10
DCOL Fertilizing	1,300.00	1,300.00	0.00	0.00%	3,600.00	2,600.00	-1,000.00	-38.46%	15,600.00
DCOL Trash Removal	2,978.83	3,583.33	604.50	16.87%	5,957.66	7,166.70	1,209.04	16.87%	43,000.00
DCOL Tree & Palm Trimming	0.00	1,969.16	1,969.16	100.00%	0.00	3,938.40	3,938.40	100.00%	23,630.00
DCOL TV Cable Services	3,501.17	3,500.00	-1.17	-0.03%	6,834.81	7,000.00	165.19	2.36%	42,000.00
DCOL Storm Drain Cleaning	0.00	208.33	208.33	100.00%	0.00	416.70	416.70	100.00%	2,500.00
DCOL Irrigation Maintenance	700.00	720.00	20.00	2.78%	1,400.00	1,440.00	40.00	2.78%	8,640.00

Annual Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total DCOL Contracted Services	39,266.75	44,655.06	5,388.31	12.07%	79,365.97	89,310.50	9,944.53	11.13%	535,861.10
DCOL Utilities									
DCOL Utilities: Electricity	468.28	583.33	115.05	19.72%	989.79	1,166.70	176.91	15.16%	7,000.00
DCOL Utilities: Water & Sewer-Quarterly	0.00	125.00	125.00	100.00%	4.79	250.00	245.21	98.08%	1,500.00
Total DCOL Utilities	468.28	708.33	240.05	33.89%	994.58	1,416.70	422.12	29.80%	8,500.00
DCOL Insurance									
DCOL Property w/wind	8,045.90	8,055.25	9.35	0.12%	16,091.80	16,110.50	18.70	0.12%	96,663.00
DCOL Directors & Officers	137.73	137.89	0.16	0.12%	275.46	275.83	0.37	0.13%	1,654.73
DCOL Crime	94.47	94.58	0.11	0.12%	188.94	189.20	0.26	0.14%	1,135.00
DCOL Umbrella Insurance	105.14	105.26	0.12	0.11%	210.28	210.53	0.25	0.12%	1,263.13
DCOL General Liability	342.05	342.45	0.40	0.12%	684.09	684.91	0.82	0.12%	4,109.41
DCOL Insurance Appraisal	0.00	41.66	41.66	100.00%	0.00	83.40	83.40	100.00%	500.00
DCOL Workers Compensation	58.77	58.83	0.06	0.10%	117.54	117.70	0.16	0.14%	706.00
Total DCOL Insurance	8,784.06	8,835.92	51.86	0.59%	17,568.11	17,672.07	103.96	0.59%	106,031.27
DCOL Professional Services									
DCOL Accounting & Audit	0.00	333.33	333.33	100.00%	0.00	666.70	666.70	100.00%	4,000.00
DCOL Legal Fees	0.00	916.66	916.66	100.00%	297.70	1,833.40	1,535.70	83.76%	11,000.00
Total DCOL Professional Services	0.00	1,249.99	1,249.99	100.00%	297.70	2,500.10	2,202.40	88.09%	15,000.00
DCOL Taxes, Licenses & Permit									
DCOL Corporate Annual Report	0.00	5.16	5.16	100.00%	0.00	10.40	10.40	100.00%	62.00
DCOL Pool Permit	0.00	20.83	20.83	100.00%	0.00	41.70	41.70	100.00%	250.00
Total DCOL Taxes, Licenses & Permit	0.00	25.99	25.99	100.00%	0.00	52.10	52.10	100.00%	312.00
DCOL Repair & Maintenance									
DCOL Gen. Repair, Maint-Suppl.	8,065.08	2,083.33	-5,981.75	-287.12%	9,106.37	4,166.70	-4,939.67	-118.55%	25,000.00

Annual Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
DCOL Pool Repair & Maintenance	0.00	83.33	83.33	100.00%	0.00	166.70	166.70	100.00%	1,000.00
DCOL Roof Repair	2,157.00	3,750.00	1,593.00	42.48%	3,407.00	7,500.00	4,093.00	54.57%	45,000.00
DCOL Landscape Improvements	3,146.00	1,500.00	-1,646.00	-109.73%	3,146.00	3,000.00	-146.00	-4.87%	18,000.00
Total DCOL Repair & Maintenance	13,368.08	7,416.66	-5,951.42	-80.24%	15,659.37	14,833.40	-825.97	-5.57%	89,000.00
DCOL Miscellaneous Expenses									
DCOL Amenities & Soc. Expenses	0.00	500.00	500.00	100.00%	2,351.29	1,000.00	-1,351.29	-135.13%	6,000.00
DCOL Misc. Admin. Expenses	0.00	33.33	33.33	100.00%	0.00	66.70	66.70	100.00%	400.00
DCOL Postage	18.30	41.66	23.36	56.07%	72.03	83.40	11.37	13.63%	500.00
DCOL Office Supplies	36.85	50.00	13.15	26.30%	139.83	100.00	-39.83	-39.83%	600.00
DCOL Copies	83.40	116.66	33.26	28.51%	395.40	233.40	-162.00	-69.41%	1,400.00
DCOL Coupons	0.00	37.50	37.50	100.00%	0.00	75.00	75.00	100.00%	450.00
DCOL Checks	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
DCOL Bank Service Charge	34.95	66.66	31.71	47.57%	83.60	133.40	49.80	37.33%	800.00
DCOL Storage	50.00	50.00	0.00	0.00%	100.00	100.00	0.00	0.00%	600.00
DCOL Website Maintenance	50.00	56.66	6.66	11.75%	100.00	113.40	13.40	11.82%	680.00
Total DCOL Miscellaneous Expenses	273.50	977.47	703.97	72.02%	3,242.15	1,955.30	-1,286.85	-65.81%	11,730.00
DCOL Provisions for Reserve									
DCOL General Reserves	12,297.86	12,297.85	-0.01	0.00%	24,595.72	24,595.77	0.05	0.00%	147,574.27
DCOL Inflation Rate Reserves	368.93	368.93	0.00	0.00%	737.86	737.86	0.00	0.00%	4,427.16
Total DCOL Provisions for Reserve	12,666.79	12,666.78	-0.01	0.00%	25,333.58	25,333.63	0.05	0.00%	152,001.43
Total Operating Expense	74,827.46	76,536.20	1,708.74	2.23%	142,461.46	153,073.80	10,612.34	6.93%	918,435.80
Total Operating Income	76,780.14	76,536.31	243.83	0.32%	153,460.63	153,072.70	387.93	0.25%	918,435.80
Total Operating Expense	74,827.46	76,536.20	1,708.74	2.23%	142,461.46	153,073.80	10,612.34	6.93%	918,435.80
NOI - Net Operating Income	1,952.68	0.11	1,952.57	1,775,063.64%	10,999.17	-1.10	11,000.27	1,000,024.55%	0.00

Annual Budget Comparison

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Income	76,780.14	76,536.31	243.83	0.32%	153,460.63	153,072.70	387.93	0.25%	918,435.80
Total Expense	74,827.46	76,536.20	1,708.74	2.23%	142,461.46	153,073.80	10,612.34	6.93%	918,435.80
Net Income	1,952.68	0.11	1,952.57	1,775,063.64%	10,999.17	-1.10	11,000.27	1,000,024.55%	0.00