

DORAL COLONY
HOMEOWNERS ASSOCIATION, INC.
Special Board of Directors Meeting
Tuesday, September 25th, 2018
Minutes

Call to order: A meeting of the board of directors of Doral Colony Homeowners Association Inc. was held on Tuesday September 25th, 2018 at the Pool Cabana. A quorum was declared and Larry De Jaham, Director called the meeting to order at 7:02 pm.

Board Members Present: Roberto Mercade, Vice President; Martha A. Block, Secretary; Fernando Pallares, Treasurer; Larry De Jaham, Director and Francisco Annicchiarico, Director.

Board Members Absent: Jesse Jones, President and Scott Weisburd, Director.

Others Present: Glicer Hutchison, Maria Fernandez Valle and Armando Martir.

Present from Management: Delia Arcelus, CAM, and Rosana Castillo, CAM.

New Business:

- Insurance committee presented their recommendation to select the proposal from Jay Weinstein. Committee explained that there are few enhancements on Weinstein's proposal as follows:
 - ✓ 3% deductible with not limit
 - ✓ The ordinance of law coverage
 - ✓ Coverage of pool and tennis courts
- Martha Block moved and Francisco Annicchiarico seconded a motion to accept the recommendation of the insurance committee to select NSI Insurance Group, Jay Weinstein as the new insurance agent and approve the proposal from NSI Insurance Group for the insurance policies renewal period 2018 - 2019 as follows:

INSURANCE POLICY	WEINSTEIN	
	Company	Proposed
Property	Heritage	\$96,663.00
Commercial General Liability	American Empire	\$4,109.41
Directors & Officers	Great American	\$1,654.66
Crime	Great American	\$1,135.00
Worker's Comp	Zenith	\$706.00
Umbrella	Great American	\$1,263.13
Total estimated annual premium		\$105,531.20

- Management will notify both agents about the decision. Board agreed to invite Jay Weinstein for the next bod meeting to address the board.

Adjournment

- Roberto Mercade moved and Larry De Jaham seconded a motion to adjourn the meeting at 7:20 pm. Motion carried unanimously.